LOK SABHA

UNSTARRED QUESTION NO. 3363 TO BE ANSWERED ON 9TH DECEMBER, 2019

Price of Petrol/Diesel

3363. SHRI M. BADRUDDIN AJMAL:

पेट्रो लयम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there has been constant increase in petroleum products in the country even while the price of these products has declined in international market, if so, the reasons therefor along with the the comparative report of price in India and in international oil market during the last five years; and

(b) the details of increase/decrease of trend in price of diesel and petrol during the last five years, year-wise?

ANSWER पेट्रो लयम और प्राकृतिक गैस मंत्री (श्री धर्मेन्द्र प्रधान) MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements. The Government modulates the effective cost to consumer for Subsidized Domestic LPG and Retail Selling Price of PDS Kerosene.

The details of average price of petrol and diesel in international market viz-a-viz domestic market (in Delhi) for the last five years are given below:-

	Petrol		Diesel	
Year	Average FOB	Average RSP in	Average FOB	Average RSP in
	price	Delhi	price	Delhi
	(\$/bbl)	(in ₹/litre)	(\$/bbl)	(in ₹/litre)
2014-15	95.45	66.37	96.64	53.38
2015-16	61.72	61.59	55.02	47.01
2016-17	58.10	64.61	56.59	53.24
2017-18	67.83	69.20	68.19	58.78
2018-19	75.58	75.37	82.51	68.22

(b) The details of increase/decrease in prices of petrol/diesel during the last five years are available at the website of Petroleum Planning and Analysis Cell (PPAC) i.e. www.ppac .org.in.

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