

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 3323**

TO BE ANSWERED ON MONDAY, DECEMBER 9, 2019 /AGRAHAYANA 18, 1941 (SAKA)

STALLED PROJECTS

3323: SHRI L.S. TEJASVI SURYA:

Will the Minister of **FINANCE** be pleased to state:

- (a) the details of State-wise data of the number of stalled projects that will be provided funding from the Alternative Investment Fund proposed to be created;
- (b) the number of stalled projects eligible for funding in major cities viz. NCR-New Delhi, Mumbai, Kolkata, Bengaluru, and Chennai; and
- (c) whether Rs. 10000 crore proposed expenditure from the Government will be over the Budgeted Expenditure for the present financial year and if so, the details thereof?

ANSWER

**MINISTER OF STATE (FINANCE)
(SHRI ANURAG SINGH THAKUR)**

(a) to (b): As per the study commissioned by the Investment Manager of the first AIF/Fund under the Special Window for affordable and middle-income housing viz SBICAP Venture Limited, 2,202 housing projects in the affordable and mid-income segment comprising approximately 4.58 lakh launched units are stalled (including NPA/NCLT projects). A Statement indicating details of stalled projects in major cities is at **Annexure**. Funding will be provided by the AIFs under the Special Window if the project meets certain criteria such as: -

- (i) Net-worth positive
- (ii) Affordable and middle-income housing projects
- (iii) On-going projects registered with RERA
- (iv) Reference by existing lender

(c): The total commitment of funds to be infused by the Government in the affordable and middle-income group housing sector through the AIFs under the Special Window would be up to INR 10,000 crores, which will be released through appropriate budget allocations on the basis of drawdown notices received from the investment manager.

Annexure

Statement referred to in reply to parts (a) to (b) of Lok Sabha Unstarred Question No.3323 for answer on 09.12.2019

Cities	Units			MSft			Value (in Cr.)		
	Supply	Absorption	Unsold	Supply	Absorption	Unsold	Supply	Absorption	Unsold
NCR	199,961	150,934	49,027	285.4	215.4	70.0	135,363	101,374	33,990
MMR	97,280	45,559	51,721	92.1	41.1	50.9	106,918	45,467	61,451
Bengaluru	38,947	18,474	20,473	54.5	25.6	28.9	26,930	12,587	14,342
Chennai	18,065	9,340	8,725	19.6	10.4	9.2	7,832	4,231	3,601
Kolkata	17,004	6,962	10,042	18.9	8.6	10.3	7,064	3,508	3,556
Pune	18,545	6,732	11,813	19.8	7.8	12.1	11,498	4,596	6,902
Hyderabad	6,269	2,424	3,845	9.3	3.7	5.6	3,019	1,140	1,878
Ahmedabad	2,319	763	1,556	3.4	1.0	2.3	1,264	368	896
Tier-2	59,369	32,989	26,380	79.1	43.8	35.3	27,878	15,119	12,759
Total	457,759	274,177	183,582	582	357	225	327,766	188,390	139,377
