

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT**

LOK SABHA

**UNSTARRED QUESTION NO. 3239
TO BE ANSWERED ON 09.12.2019**

EPF INTEREST

3239. SHRI SISIR KUMAR ADHIKARI:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether Government has raised the EPF interest at 8.65 per cent for the year 2018-19;**
- (b) whether it is a fact that in comparison to 2015-16 the interest rate is lower than the previous year;**
- (c) if so, the reasons therefor; and**
- (d) the number of beneficiaries under EPF scheme and settlement of benefits to be made thereof?**

ANSWER

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI SANTOSH KUMAR GANGWAR)**

(a): Yes, Sir.

(b) to (c): The rate of interest to be credited to Employees' Provident Fund (EPF) members' accounts is based on all Incomes and Liabilities for the particular Financial Year.

(d): The number of members under EPF Scheme, 1952 during the year 2018-19 is 22,91,93,593 and settlement of benefits to be made thereof are 1,15,21,930.
