GOVERNMENT OF INDIA MINISTRY OF CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO.: 2894 (To be answered on the 5th December 2019)

REVISED RESCUE PACKAGE FOR AIR INDIA

2894. SHRI VASANTHAKUMAR H.

Will the Minister of CIVIL AVIATION नागर विमानन मंत्री

be pleased to state:-

- (a) whether a proposal to provide a revised rescue package for Air India is under consideration;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government and if not, the reasons therefor?

ANSWER

Minister of State (IC) in the Ministry of CIVIL AVIATION
नगर विमानन मंत्रालय मंत्री(स्वतंत्रपन्नार)
(Shri Hardeep Singh Puri)

(a) to (c): The Government is committed to the disinvestment of Air India. In order to effectively prepare Air India for disinvestment, the Government has prepared a plan to bring operational and financial efficiency in Air India. This plan focuses on the financial and operational efficiencies so that substantial increase in revenue or cost saving could be achieved. Also, operational and financial performance parameters and milestones fixed are regularly being reviewed by the Government.
