

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2794**  
**TO BE ANSWERED ON 05.12.2019**

**ASSISTANCE TO MSMEs**

2794. SHRI KUNWAR PUSHPENDRA SINGH CHANDEL:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether credit exposure to Micro, Small and Medium Enterprises (MSMEs) is a major challenge;
- (b) if so, whether MSMEs do not have the ability or the money to develop much needed finance vertical within their organization and if so, the details thereof;
- (c) whether there is a need to offer them the right products and funding at the right time and help them grow and if so, the details thereof; and
- (d) the type of initiative taken by the Union Government to assist the MSMEs in economically backward areas including Bundelkhand?

**ANSWER**

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES  
(SHRI NITIN GADKARI)

(a) to (d): As reported by Reserve Bank of India, the Scheduled Commercial Banks have outstanding credit of Rs.15,10,650.52 crore to 320.68 lakh MSMEs in the year ending March, 2019. In order to offer the right products and funding at the right time and help the MSMEs to grow, Government has taken various initiatives specifically to ease the access to finance. These include Prime Minister's Employment Generation Programme, Credit Linked Capital Subsidy Scheme, Credit Guarantee Scheme, Interest Subvention Scheme, 59 minutes loan portal etc. These initiatives are aimed at providing margin money subsidies, collateral free loan, cost-effective and faster availability of credit. The aforesaid schemes are also implemented to assist the MSMEs in economically backward areas including Bundelkhand.

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