

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 2754.
TO BE ANSWERED ON WEDNESDAY, THE 04TH DECEMBER, 2019.**

START-UP ECO-SYSTEM

2754. SHRI G.S. BASAVARAJ:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the country's start-up eco-system has made it the world's third largest hub for start-ups and if so, the details thereof;
- (b) whether a new report of NASSCOM titled: 'Indian Tech Start-up Eco-system' says that investments in start-ups were steady at \$ 4 billion in January-September 2019 across 450 start-ups at a 5 per cent year-on-year growth and if so, the details thereof and the reaction of the Government thereto; and
- (c) whether according to the NASSCOM report, many of the incubators and accelerators are active outside tier-1 cities, creating around 40,000 direct jobs during the last five years, with 2019 alone accounting for more than 60,000 jobs and if so, the details thereof, State/UT-wise?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

- (a): The report of NASSCOM is not available with DPIIT. However, a report titled "Indian Tech Start-up Ecosystem" is available on their website. As per this report, Indian start-up ecosystem continues to be the 3rd largest in the world.
- (b): Yes Sir. The report says that investments in start-ups were steady with USD 4.4Bn in January to September 2019 across 450 start-ups at a 5% year-on-year growth. The contents of the report have been noted.
- (c): The report analyses the companies founded between 2009-19. Based on an analysis of all funded and 500 unfunded Startups, the number of direct jobs created are stated to be between 3,90,000 – 4,30,000. The report does not give State/UT wise details.
