

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 260
TO BE ANSWERED ON THE 19TH NOVEMBER, 2019

INSURANCE COMPANIES INVOLVED IN PMFBY

260. SHRI G.M. SIDDESHWAR:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the details of insurance companies that have been given the tender of Pradhan Mantri Fasal Bima Yojana (PMFBY);
- (b) the criteria under which these insurance companies have been selected;
- (c) whether the Government's PSUs have been considered for PMFBY, if not, the reasons therefor;
- (d) the total amount that has been given to these companies for insurance of Kharif and Rabi crops; and
- (e) the total amount that have been claimed against the loss of crop from each of these insurance companies in the last one year along with the details of the insurance claim?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a) to (c): The Operational Guidelines of the Pradhan Mantri Fasal Bima Yojana (PMFBY) provides criteria for empanelment of insurance companies. The Insurance Companies mainly engaged in agriculture/rural insurance business and having adequate experience, infrastructure, financial strength and operational capabilities are empanelled by the Department of Agriculture & Cooperation and Farmers Welfare (DAC & FW) for implementation of PMFBY and Restructured Weather Based Crop Insurance Scheme (RWBCIS). Once Insurance Company has been empanelled by DAC & FW, it is considered as pre-qualified company to bid for the selection of Implementing Agency (IA) to undertake implementation of the crop insurance Scheme/Programme of DAC&FW. However, selection of the company as implementing agency in the State is made by the concerned State Government through bidding process. At present, total 18 companies, which includes all the 5 Public Sector General Insurance Companies and 13 Private Sector General Insurance Companies, have been empanelled for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) in the country. Names of empanelled compnies are given in following table :

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PUBLIC SECTOR INSURANCE COMPANIES
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1.	Agriculture Insurance Company of India Ltd.
2.	National Insurance Company Ltd.
3.	New India Assurance Company Ltd.
4.	Oriental Insurance Company Ltd.
5.	United India Insurance Company Ltd.

PRIVATE SECTOR INSURANCE COMPANIES

6.	Bajaj Allianz General Insurance Company Ltd.
7.	Bharti AXA General Insurance Company Ltd.
8.	Cholamandalam MS General Insurance Company Ltd.
9.	Future Generali India Insurance Company Ltd.
10.	HDFC-ERGO General Insurance Company Ltd.
11.	ICICI-Lombard General Insurance Company Ltd.
12.	IFFCO-Tokio General Insurance Company Ltd.
13.	Reliance General Insurance Company Ltd.
14.	SBI General Insurance Company Ltd.
15.	Shriram General Insurance Company Ltd.
16.	Tata-AIG General Insurance Company Ltd.
17.	Universal Sompo General Insurance Company Ltd.
18.	Royal Sundaram General Insurance company Ltd.

(d) & (e): Company-wise details of premium paid to insurance companies and claims paid to farmers by insurance companies since inception of the scheme in Kharif 2016 till Rabi 2018-19 are at **Annexure**.

Annexure

Company-wise and Season-wise details of premium paid to insurance companies and claims paid by insurance companies under PMFBY/RWBCIS

Insurance Company Name	Kharif 2016		Rabi 2016-17		Kharif 2017		Rabi 2017-18		Kharif 2018*		Rabi 2018-19**	
	Gross Premium	Claims	Gross Premium	Claims	Gross Premium	Claims	Gross Premium	Claims	Gross Premium	Claims	Gross Premium	Claims
	Rs in Crore						Rs in Crore					
AIC	5,929	3,368	2,072	2,244	5,628	6,838	1,561	911	4,937	2,849	2,145	1,400
National Insurance	-	-	235	69	1,310	1,563	272	179	403	87	275	80
New India Assurance	3	0	575	1,494	2,033	567	726	846	368	344	968	872
Oriental Insurance	-	-	7	3	398	434	33	12	1,958	2,802	102	70
United India Insurance	1,321	1,218	693	332	1,136	736	330	116	747	1,181	228	294
PSU TOTAL	7,253	4,586	3,581	4,141	10,505	10,138	2,923	2,063	8,413	7,262	3,719	2,716
Bajaj Allianz GIC	838	896	641	220	974	893	899	339	433	191	1,182	820
Bharti AXA GIC	-	-	-	-	211	89	166	18	414	342	122	23
Chola MS GIC	183	91	83	68	520	539	7	7	189	241	266	199
Future Generali GIC	181	70	-	-	-	-	-	-	262	46	279	99
HDFC Ergo GIC	2,475	2,040	175	67	1,177	916	545	350	1,410	1,019	382	32
ICICI Lombard GIC	1,280	586	1,048	1,244	1,716	2,457	762	512	2,094	217	626	-
IFFCO Tokio GIC	1,246	597	150	81	604	1,141	335	248	1,755	1,063	179	0
Reliance GIC	1,140	410	33	24	884	676	413	34	1,739	1,270	120	1
Royal Sundaram GIC	-	-	-	-	2	1	1	1	406	267	2	0
SBI GIC	397	85	0	-	777	417	210	92	961	972	677	444
Shriram GIC	-	-	171	258	-	-	-	-	-	-	-	-
Tata AIG GIC	434	519	-	-	337	530	100	35	1,241	583	323	1
Universal Sompo GIC	582	679	-	-	1,275	231	119	16	1,402	985	205	127
PRIVATE TOTAL	8,756	5,972	2,302	1,963	8,477	7,889	3,557	1,652	12,308	7,195	4,363	1,748
GRAND TOTAL	16,009	10,558	5,883	6,104	18,981	18,028	6,480	3,715	20,721	14,457	8,082	4,463

* Kharif 2018 claims are not yet fully reported

** Rabi 2018-19 enrolment and claims statistics are provisional
