

**GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA**

**UNSTARRED QUESTION No. 2332  
TO BE ANSWERED ON 03.12.2019**

**Loss Making PSUs**

**2332: SHRI SADASHIV KISAN LOKHANDE AND SHRIMATI RANJEETA KOLI :**

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether certain undertakings in the country are running on low revenue and more expenditure basis;
- (b) if so, the reasons therefor;
- (c) the various efforts made by the Government to address these reasons; and
- (d) the corrective measures being taken by the Government in this regard?

**ANSWER**

**THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
(SHRI PRAKASH JAVADEKAR)**

(a): As per Public Enterprises Survey 2017-18 laid in the both the Houses of Parliament on 27.12.2018, there were 52 CPSEs which had low revenue and more expenditure continuously during the three years (2015-16, 2016-17 & 2017-18). A list of such CPSEs is given at annex-I.

(b): The reasons for losses differ from CPSE to CPSE. However, some common problems faced by loss making CPSEs include obsolete plants and machinery, heavy interest burden, resource crunch, low capacity utilization, low productivity, surplus manpower, high input cost, non-remunerative prices etc.

(c) and (d): Improvement in the performance of CPSEs is a continuous process. Enterprise specific measures for their turnaround are taken by the administrative Ministries/Department having jurisdiction over the concerned CPSEs. These, inter alia, include business restructuring, formation of joint ventures, modernization and improved marketing strategies, corporate governance, professionalization of boards of CPSEs etc. Further, Department of Public Enterprises (DPE) has issued Guidelines dated 29.10.2015 for "Streamlining the mechanism for the revival and restructuring of sick/incipient sick and weak CPSEs" to be implemented by the administrative Ministries/Department on a case-to-case basis.

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## Annex-I

Annex referred to in part (a) to Lok Sabha Unstarred Question No. 2332 for reply on 03.12.2019 regarding Loss Making PSUs

NET LOSS (-) OF LOSS MAKING CPSEs		(Rs. in Lakhs)		
S. No.	CPSE Name	2017-18	2016-17	2015-16
1	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	-4970	-4970	-4970
2	HPCL BIOFUELS LTD.	-7785	-3072	-6137
3	BHARAT PETRO RESOURCES LTD.	-15926	-20298	-5589
4	PRIZE PETROLEUM COMPANY LTD.	-157	-1495	-4888
5	THE BISRA STONE LIME COMPANY LTD.	-1071	-1773	-1664
6	RASHTRIYA ISPAT NIGAM LTD.	-136901	-126316	-160372
7	STEEL AUTHORITY OF INDIA LTD.	-48171	-283324	-402144
8	FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.	-12906	-26268	-45219
9	BRAHAMPUTRA CRACKERS & POLYMER LTD.	-8039	-54741	-27251
10	HINDUSTAN FLUOROCARBONS LIMITED	-77	-385	-1111
11	HINDUSTAN ORGANIC CHEMICALS LTD.	-20345	-25557	-17391
12	HLL BIOTECH LTD.	-4217	-481	-610
13	IDPL (TAMILNADU) LTD.	-239	-239	-73
14	INDIAN DRUGS & PHARMACEUTICALS LTD.	-16894	-15338	-16608
15	INDIAN VACCINE CORP. LTD.	-153	-20	-208
16	ONGC MANGALORE PETROCHEMICALS LTD.	-44711	-36619	-64887
17	RAJASTHAN DRUGS & PHARMACEUTICALS LTD.	-599	-599	-599
18	BEL-THALES SYSTEMS LTD.	-259	-82	-245
19	BHARAT PUMPS & COMPRESSORS LTD.	-4392	-8397	-7506
20	BHARAT WAGON & ENGG. CO. LTD.	-8015	-1434	-1526
21	BHEL ELECTRICAL MACHINES LTD.	-602	-424	-298
22	BURN STANDARD COMPANY LTD.	-3351	-3351	-2837
23	HMT BEARINGS LTD.	-138	-366	-809
24	HMT LTD.	-716	-23949	-1714
25	HMT MACHINE TOOLS LTD.	-12925	-12759	-10666
26	HMT WATCHES LTD.	-849	-20356	-15557
27	INSTRUMENTATION LTD.	-9137	-9137	-17050
28	HINDUSTAN NEWSPRINT LTD.	-10165	-6015	-4361
29	HINDUSTAN PAPER CORPORATION LTD.	-37014	-37014	-37014

30	HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.	-340237	-291716	-252791
31	NAGALAND PULP & PAPER COMPANY LTD.	-1739	-1739	-1739
32	SAMBHAR SALTS LTD.	-258	-855	-890
33	BIRDS JUTE & EXPORTS LTD.	-380	-485	-464
34	BRITISH INDIA CORPORATION LTD.	-10620	-10498	-9724
35	KANTI BIJLEE UTPADAN NIGAM LTD.	-18109	-2195	-5821
36	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	-2361	-3053	-1076
37	NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.	-662	-589	-589
38	P E C LTD.	-5695	-9284	-114202
39	STCL LTD.	-65688	-56269	-48007
40	AIR INDIA ENGINEERING SERVICES LTD.	-49566	-51088	-40710
41	AIR INDIA LTD.	-533774	-628154	-383678
42	AIRLINE ALLIED SERVICES LTD.	-27133	-28806	-19875
43	FRESH & HEALTHY ENTERPRISES LTD.	-1062	-1366	-2591
44	NBCC ENGINEERING AND CONSULTANCY LTD.	-209	-17	-8
45	BITES INFRASTRUCTURE SERVICES LTD.	-10	-10	-42
46	TCIL BINA TOLL ROAD LTD.	-511	-1046	-1043
47	TCIL LAKHNADONE TOLL ROAD LTD.	-159	-464	-4
48	HOTEL CORPN. OF INDIA LTD.	-6032	-5957	-5776
49	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	-240	-197	-168
50	UTKAL ASHOK HOTEL CORPN. LTD.	-82	-71	-197
51	BHARAT SANCHAR NIGAM LTD.	-799285	-479321	-485916
52	MAHANAGAR TELEPHONE NIGAM LTD.	-297303	-294108	-194755