GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO. 2289 TO BE ANSWERED ON 02.12.2019

PRADHAN MANTRI LAGHU VYAPARI MAAN-DHAN SCHEME

2289. SHRI N. REDDEPPA: SHRI VENKATESH NETHA BORLAKUNTA:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government has launched the Pradhan Mantri Laghu Vyapari Maan-Dhan Scheme with targeted enrolment of 25 lakh subscribers in 2019- 20 and 2 crore by 2023-24, if so, the details thereof and progress made so far and response received so far;
- (b)the details of pension provided to small traders so far; and
- (c)the targets set/achieved so far, State-wise?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

Pension Scheme for Traders, Shopkeepers and Self-(a) to (c): National Employed Persons (originally proposed name was, Pradhan Mantri Laghu Vyapari Maan-dhan Scheme) has been launched on 12.09.2019. It is a voluntary and contributory pension scheme. Enrolment to the Scheme is done through the Common Service Centres, with its network of 3.50 lakh Centres across the country. In addition eligible persons can also self-enroll through visiting the portal www.maandhan.in. The traders in the age group of 18-40 years with an annual turn over, not exceeding Rs.1.5 crore and who are not a member of EPFO/ESIC/NPS/PM-SYM or an income tax payer, can join the scheme. Under the scheme, 50% monthly contribution is payable by the beneficiary and equal matching contribution is paid by the Central Government. Subscribers, after attaining the age of 60 years, are eligible for a monthly minimum assured pension of Rs.3,000/-. As the Scheme has been launched on 12th September, 2019. It envisages a coverage of about 50 lakh enrolments under the Scheme for 2019-20. In order to achieve this, various measures including celebration of Pension Week/ Pension Saptah have been All State/UT Governments were requested for popularizing and bringing more awareness about the Scheme. The progress of the Scheme is being reviewed regularly in the Ministry at senior level with State/UT **Governments, for taking initiatives under Mission Mode.**
