

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 2189

ANSWERED ON THE 2nd DECEMBER, 2019, AGRAHAYANA 11, 1941 (SAKA)

Education Loans

2189. SHRI MANICKAM TAGORE B.:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the educational loans provided by the nationalized banks during the last five years;
- (b) whether it is a fact that the numbers of educational loans have reduced drastically;
- (c) if so, whether the Government is contemplating any plan of action to increase the provision of educational loans; and
- (d) if so, the details thereof and the steps taken by the Government in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) to (b): Details of educational loans disbursed by Public Sector Banks during the last five years are given below:

During the Financial Year	No. of Accounts	Education Loan Disbursed (Amt in Rs Crore)
2014-15	681685	9190.45
2015-16	684836	12595.39
2016-17	599729	11175.91
2017-18	786312	13470.47
2018-19	696656	15030.13

Source: RBI

There has been an increase in amount disbursed under education loan for the past three years registering a growth of 20.53% Y-o-Y in 2017-18 and 11.57% Y-o-Y in 2018-19.

(c) to (d): To facilitate easy processing and disbursement of loans, Government has launched a web-based portal namely, Vidya Lakshmi Portal. Students can view, apply and track the education loan applications online by accessing the portal.
