

LOK SABHA
UNSTARRED QUESTION NO. 2135
TO BE ANSWERED ON 2nd December, 2019
Acquisition of Oil PSUs

2135. SHRIMATI MEENAKASHI LEKHI:

पेट्रोलियम एवं प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the ONGC has taken over several Oil PSUs run by the State Government of Gujarat and other Private players;
- (b) if so, the details thereof and the amount spent by ONGC in this regard; and
- (c) whether the acquisition of such State PSUs has resulted in the reduction in profits of ONGC and if so, the details thereof?

ANSWER

पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय में मंत्री
(श्री धर्मेंद्र प्रधान)

MINISTER IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a) & (b): ONGC has acquired 80% Participating Interest from Gujarat State Petroleum Corporation Limited (GSPC) along with operatorship rights at a consideration of Rs. 7,560 Crore for Deendayal West field and other discoveries in the Block KG-OSN-2001/3 in Financial Year 2017-18.

(c): ONGC's Profit After Tax has increased during the last 3 years.
