

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 2075
TO BE ANSWERED ON DECEMBER 2, 2019/AGRAHAYANA 11, 1941(SAKA)
OLD PENSION SCHEME

2075. Shri Sunil Kumar Pintu

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to implement old pension scheme for the new Central Government employees;
- (b) if so, the details thereof along with the time by which it is likely to be implemented; and
- (c) if not, the reasons therefor?

ANSWER

The Minister of State in the Ministry of Finance
(Shri Anurag Singh Thakur)

(a) to (c): No, Sir. There is no such proposal under consideration of the Government.

The Government made a conscious decision to shift from the Old Pension Scheme to a Defined Contribution Pension Scheme, named as the National Pension System (NPS) due to rising and unsustainable pension bill.
