

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 1649
TO BE ANSWERED ON: 28.11.2019

CREDIT GROWTH TARGET FIXED FOR MSMEs

1649. SHRI D.M. KATHIR ANAND:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the details regarding achievements made by the public sector banks against annual credit growth targets fixed for Micro, Small and Medium Enterprises (MSMEs) during the last three years;
- (b) whether credit growth target were not met mainly due to unwillingness of banks to lend to MSME sector and if so, the details thereof; and
- (c) the corrective steps taken / being taken to protect and support the MSME sector in the country?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NITIN GADKARI)

(a) & (b): The details of credit given for MSME sector by Public Sector Banks during the last three years are as under:

Year	2016-17	2017-18	2018-19
Amount (Rs in Crores)	828933.42	864597.79	880032.90

No target for lending to Micro, Small and Medium Enterprises (MSMEs) sector has been formally fixed by the Government.

(c): Ministry of MSME has taken several initiatives to encourage Micro, Small and Medium Enterprises. These include the schemes / programmes such as Prime Minister's Employment Generation Programme (PMEGP), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), A Scheme for Promoting Innovation, Rural Industry and Entrepreneurship (ASPIRE), Credit Guarantee Scheme (CGTMSE), Credit linked Capital Subsidy-Technology Upgradation Scheme (CLCS-TUS), Micro & Small Enterprises- Cluster Development Programme (MSE-CDP), National Scheduled Caste and Scheduled Tribe Hub (NSSH), Procurement and Marketing Schemes (PMS) etc. National Small Industries Corporation (NSIC) under the Ministry of MSME also provides integrated support services to MSMEs encompassing marketing, finance, technology and other services.
