GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO. 146

TO BE ANSWERED ON THE 18TH NOVEMBER 2019/ KARTIKA 27, 1941 (SAKA) Capital Infusion into PSBs

146. SHRI PRADYUT BORDOLOI:

Will the Minister of FINANCE be pleased to state:

- (a) the complete details of capital infusion done into Public Sector Banks (PSBs) by the Government during each of the last six years, Bank and State/UT-wise;
- (b) whether there has been a commensurate rise in the valuations of these banks post the consistent capital infusion, if so, the details thereof and if not, the reasons therefor; and
- (c) the present status of "project Shakti" and the complete details of steps/ action taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

- (a) and (b): Capital infusion by the Government into Public Sector Banks (PSBs) is done at the bank level. Details of capital infusion by Government into PSBs during the last six financial years and the current financial year are at Annex. As per declared results, market capitalisation of the banks listed in the Annex, has increased over this period by Rs. 3.18 lakh crore.
- (c): No project named "Project Shakti" is currently being implemented by the Ministry of Finance.

Annexure

Lok Sabha Unstarred Question no. 146 for answer on 18.11.2019, regarding "Capital Infusion into PSBs"

Details of capital infusion by Government into PSBs

Amount in crore Rs.

							FY FY
Bank	FY* 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	2019-20 (till date)
Allahabad Bank	400	320	973	451	1,500	11,740	-
Andhra Bank	200	120	378	1,100	1,890	5,275	-
Bank of Baroda	550	1,260	1,786	-	5,375	5,042	7,000
Bank of India	1,000	-	3,605	2,838	9,232	14,724	-
Bank of Maharashtra	800	-	394	300	3,173	4,703	-
Canara Bank	500	570	947	745	4,865	-	6,571
Central Bank of India	1,800	-	535	1,397	5,158	6,592	3,353
Corporation Bank	450	-	857	508	2,187	11,641	-
Dena Bank	700	140	407	1,046	3,045	-	-
Indian Bank	-	280	-	-	-	-	2,534
Indian Overseas Bank	1,200	-	2,009	2,651	4,694	5,963	3,857
Oriental Bank of Commerce	150	-	300	-	3,571	6,686	-
Punjab National Bank	500	870	1,732	2,112	5,473	14,155	16,091
Punjab & Sind Bank	100	-	-	-	785	-	787
Syndicate Bank	200	460	740	776	2,839	3,963	-
State Bank of India	2,000	2,970	5,393	5,681	8,800	-	-
UCO Bank	200	-	935	1,925	6,507	6,406	2,130
Union Bank of India	500	-	1,080	541	4,524	4,112	11,768
United Bank of India	700	-	480	1,026	2,634	4,998	1,666
Vijaya Bank	250	-	220	-	1,277	-	-
Bhartiya Mahila Bank	1,000	-	-	-		-	-
IDBI Bank **	1,800	-	2,229	1,900	12,471	-	4,557

^{*} FY - Financial Year

^{**} In the reply, the figures for PSBs include those for IDBI Bank Limited, which has been recategorised by RBI as a private sector bank with effect from 21.1.2019.