

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 1453.
TO BE ANSWERED ON WEDNESDAY, THE 27TH NOVEMBER, 2019.**

GLOBAL INVESTORS IN MANUFACTURING SECTOR

1453. SHRI KUNWAR PUSHPENDRA SINGH CHANDEL:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether global investors have been invited to invest in the manufacturing and other sectors in India;
- (b) if so, whether this will boost the manufacturing and other sectors in India; and
- (c) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

(a) & (b): Yes Sir, the Government has put in place a liberal and transparent policy for Foreign Direct Investment (FDI), to attract global foreign investors to invest in different sectors of the economy including the manufacturing sector. Infusion of foreign capital is expected to inter alia enhance competitiveness of Indian manufacturing sector.

(c): Government has launched 'Make in India' initiative aimed at promoting India as an important investment destination and a global hub for manufacturing, design and innovation. The initiative is aimed at creating a conducive environment for investment by both global and domestic investors, development of modern and efficient infrastructure, opening up new sectors for foreign investments and forging a partnership between Government and industry through a positive mindset.
