

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1449
TO BE ANSWERED ON 27th NOVEMBER, 2019

MISSING TRADE OPPORTUNITIES BY INDIA

1449. SHRI SHIVAKUMAR C. UDASI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether India has finally decided not to be a part of the Regional Comprehensive Economic Partnership (RCEP) and if so, the details thereof; and
- (b) by not signing the deal, whether India has missed the opportunity of being a part of global supply chains, while closing the doors on some trade opportunities in the region and if so, the details thereof and reaction of the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)
THE MINISTER OF COMMERCE AND INDUSTRY
(SHRI PIYUSH GOYAL)

(a) to (b): During the 3rd RCEP Leaders Summit which was held on 4 November, 2019 in Bangkok, India stated that the current structure of RCEP did not reflect the RCEP Guiding Principles or address the outstanding issues and concerns of India, in the light of which India did not join RCEP. India also stated that the Act East Policy was the bedrock of India's economic policy and India's engagement with the trading partners would continue.
