142. SHRI THOMAS CHAZHIKADAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government plans to meet the fiscal deficit target of 3.3 per cent;
(b) if so, the details thereof along with the details of revenue stream through which the Government plans to compensate for the fall;
(c) if not, the likely shortfall as a result thereof; and
(d) the manner in which the Government plans to meet the likely shortfall?

ANSWER

MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

(a) Yes sir.

(b), (c) & (d) Fiscal Deficit at the end of the year 2019-20 has been budgeted at ₹7,03,760 crore which works out to 3.3% of GDP. As per Section 7 (1) of the FRBM Act, 2003, a half-yearly review of the trends in Receipts and Expenditure in relation to the Budget is undertaken and the outcome is placed before both Houses of Parliament.

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