

LOK SABHA
UNSTARRED QUESTION NO. 1410
TO BE ANSWERED ON 27th NOVEMBER, 2019

- (a) whether there is a slowdown in commerce and industrial sector;
- (b) if so, the details of the current growth rate and the growth rates in each of the last five financial years in both the sectors; and
- (c) the growth rate in 2010, 2014 and 2018 respectively in both the sectors?

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)
THE MINISTER OF COMMERCE AND INDUSTRY
(SHRI PIYUSH GOYAL)

India's Trade	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Merchandise Export Growth (%)	4.66	-1.29	-15.48	5.17	10.03	8.75
Merchandise Import Growth (%)	-8.26	-0.48	-14.96	0.88	21.13	10.41
Sources: India's merchandise Trade : DGCI&S						

Index of Industrial Production (% change)						
	Base 2011-12					
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Overall growth of IIP	3.3	4.0	3.3	4.6	4.4	3.8
Source: National Statistical Office						

In the financial year 2009-10 merchandise export growth was -3.53% and merchandise import growth was -5.05%. Index of Industrial Production (IIP) in the financial year 2009-10* grew by 5.29%.

In the last three years, merchandise exports have been growing on a secular basis and reached at USD 330.07 billion in 2018-19 despite the slowdown in global trade.

*Figure for the year 2009-10 for the IIP is with the base year 2004-05.
