## GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

## LOK SABHA UNSTARRED QUESTION NO. 1400 TO BE ANSWERED ON 27<sup>th</sup> NOVEMBER, 2019

## **REVIEWING DECISION ON RCEP**

1400. SHRI M. SELVARAJ:

SHRI SUBBARAYAN K.:

DR. PRITAM GOPINATHRAO MUNDE:

SHRI ANTO ANTONY:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) whether the Government attended but decided to withdraw from the Regional Comprehensive Economic Partnership (RCEP);
- (b) if so, the reasons for such withdrawal and time taken to get out of the RCEP negotiations;
- (c) whether the Government is likely to review its decision and if so, the details thereof;
- (d) whether the Government has any pressure from any outside country to sign the agreement and if so, the details thereof;
- (e) the details of the issues raised for not signing the RCEP and whether any assurance was given by the member countries to resolve the issues raised by India; and
- (f) if so, the details thereof?

## **ANSWER**

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल ) THE MINISTER OF COMMERCE AND INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (f): During the 3<sup>rd</sup> RCEP Leaders Summit which was held on 4 November, 2019 in Bangkok, India stated that the current structure of RCEP did not reflect the RCEP Guiding Principles or address the outstanding issues and concerns of India, in the light of which India did not join RCEP. While RCEP was intended to provide mutually beneficial outcomes for RCEP countries including India, the current structure did not adequately address ambition and concerns of India's stakeholders.

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