## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA

### **UNSTARRED QUESTION NO. 1336**

TO BE ANSWERED ON MONDAY, NOVEMBER 25, 2019 AGRAHAYAN 4, 1941 (SAKA)

#### IMPACT OF SLOWDOWN ON TAX COLLECTION

#### 1336. SHRI PRASUN BANERJEE:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has assessed the effect of slowdown on tax collection and fiscal deficit;
- (b) if so, the details and the findings thereof;
- (c) the manner in which the shortfall will be compensated for;
- (d) whether it is true that the estimated shortfall will be in the range of \$2 million; and
- (e) if so, the details thereof?

# ANSWER MINSTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR)

(a) to (e): The revised estimates of tax collection and fiscal deficit are decided at the time of preparation of the budget estimates for the next year. The exercise for preparation of budget estimate for 2020-21 and revised estimates for 2019-20 is underway. At this stage, it may be pre-mature to assess the Revised Estimate against the Budget Estimate for FY 2019-20 with respect to taxes. The expected central taxes revenue for 2019-20 will be re-assessed and presented as Revised Estimate in the general budget, 2020-21.

The Budget Estimate for taxes and corresponding actual collection upto September 2019 for the current financial year and the corresponding period of the previous year, as per the Review of the Union Government Accounts for the month of September 2019 is as follows:

(Rs. in Crore)

Particulars	B.E 2019-20	Upto Sep 2019	Upto Sep 2018
Total Direct Taxes	1335000	467369	444440
GST	666111	281824	289878
Customs	155904	71838	64456
Union Excise Duty	300000	95930	100590
Service Tax	0	642	4707
Total Indirect Taxes	1122015	450234	459631
Other Taxes	4180	1867	1728
Total (Gross Tax Revenue)	2461195	919470	905799

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