# LOK SABHA UNSTARRED QUESTION NO. 1321 TO BE ANSWERED ON 25<sup>TH</sup> NOVEMBER, 2019

### **Prices of Petrol and Diesel**

## 1321. DR. K. JAYAKUMAR: SHRI T.N. PRATHAPAN:

पेट्रो लयम और प्राकृतिक गैस मंत्री

## Will the Minister of PETROLEUM AND NATURAL be pleased to state:

- (a) the details of highest and lowest price of petrol and diesel during the last 10 years along with the present cost of crude per barrel and the sale price of petrol and diesel in the country;
- (b) whether there is a price hike for petrol and diesel in the country, if so, the details thereof along with the reasons therefor;
- (c) whether it is true that the petrol and diesel price hike helps the Government to build more toilets in the country, if so, the details with explanation thereof; and
- (d) whether there is any relation between the international crude oil price and the price of petrol in the country, if so, the details thereof along with the reasons for not reducing the price of petrol by the Government in proportion with the reducing international crude oil prices?

### **ANSWER**

पेट्रो लयम और प्राकृतिक गैस मंत्री (श्री धर्मेन्द्र प्रधान)

# MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) to (d) The details of highest and lowest price of petrol and diesel at Delhi during the last 10 years (since 2009-10) are given as under: -

₹/Litre

Particulars	Petrol	Diesel
Highest*	84.00 (As on 04.10.18)	75.69 (As on 16.10.18)
Lowest**	40.62 (As on 01.04.09)	30.86 (As on 01.04.09)

<sup>\*</sup> Deregulated Prices \*\* Regulated Prices

The current prices of Indian Basket of crude oil, petrol and diesel in the international market vis-à-vis domestic market (in Delhi as per IOCL) are given below: -

Prices as on	Indian Basket of Crude oil	Petrol	Diesel	Petrol	Diesel
	\$/bbl			₹/Litre	
18 <sup>th</sup> November 2019	63.07	71.85	73.83	74.05	65.79

Price of petrol has been made market-determined by the Government with effect from 26.06.2010. Since then, the Public Sector Oil Marketing Companies (OMCs) are competent to take appropriate decision on pricing of petrol in line with international product prices, exchange rate, tax structure, inland freight and other cost elements. OMCs amongst other activities, also build toilets from the fund under Corporate Social Responsibility.