GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA STARRED QUESTION NO. *332 TO BE ANSWERED ON 11.12.2019

BASE YEAR FOR GDP SERIES

*332. SHRI T.R. BAALU:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the Ministry has any plan to revise the base year for calculating the GDP from 2011-12 to 2017-18;
- (b) if so, the details thereof; and
- (c) the reasons that have prompted the Government to revise the base year for calculating the GDP?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)

(a) to (c): A statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (c) OF LOK SABHA STARRED QUESTION NO. *332 FOR 11TH DECEMBER 2019 BY SHRI T.R. BAALU REGARDING BASE YEAR FOR GDP SERIES.

- (a): No Sir.
- (b): Does not arise in view of (a).
- (c): Does not arise in view of (a). However, conceptually the base year of Gross Domestic Product (GDP) series is revised from time to time to better capture structural changes in the economy, as per the recommendations of United Nations System of National Accounts (UN SNA)-2008.

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