

GOVERNMENT OF INDIA
MINISTRY OF FOOD PROCESSING INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 547
ANSWERED ON 06TH FEBRUARY, 2024

INVESTMENT PROPOSALS DURING WORLD FOOD INDIA 2023

**547. SHRI MANOJ KOTAK:
DR. (PROF.) KIRIT PREMJBHAI SOLANKI:
SHRI GANESH SINGH:
SHRI DHARMENDRA KASHYAP:**

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

- (a) the details of the total amount of investment proposals received by the Government during the World Food India 2023 event held at Bharat Mandapam;
- (b) the various steps taken by the Government to provide a boost to the food processing industries; and
- (c) whether the Government is planning to introduce any Production Linked Incentive (PLI) scheme in the food processing industry sector in the country and if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES
(KM SHOBHA KARANDLAJE)

(a): Ministry of Food Processing Industries (MoFPI) organized World Food India-2023 during 3rd to 5th November, 2023 at Bharat Mandapam, Pragati Maidan, New Delhi. The total amount of Investment interests announced and MoUs signed during the World Food India 2023 is Rs. 33,129 Crore.

(b) & (c): In order to provide boost to the Food Processing Industries, Ministry promotes investment in Food Processing Sector through its schemes (i) Pradhan Mantri Kisan SAMPADA Yojana (PMKSY), (ii) Production Linked Incentive Scheme for Food Processing Industry (PLISFPI) and (iii) PM Formalization of Micro Food Processing Enterprises (PMFME). Projects assisted under these scheme have resulted in estimated Investment leverage of more than Rs. 25869 Cr.

Under component schemes of PMKSY, the Ministry provides mostly credit linked financial assistance (capital subsidy) in the form of grants-in-aid to the entrepreneurs including individual entrepreneurs.

The Ministry also provides financial, technical and business support for setting up/ upgradation of individual micro food processing enterprises through credit linked subsidy under PMFME scheme.

Ministry is implementing the Central Sector Scheme- "Production Linked Incentive Scheme for Food Processing Industry (PLISFPI)" to support creation of global food manufacturing champions commensurate with India's natural resource endowment and support Indian brands of food products in the international markets with an outlay of ₹10,900 crores, to be implemented from 2021-22 to 2026-27. PLISFPI is targeted to facilitate expansion of Food Processing capacity by creating champion brands in Food Processing Sector.

An incentives amount of ₹584.3 Crore has been disbursed so far to the 41 eligible cases for the FY 2021-22. Investment to the tune of ₹7696.58 crore has been reported by the PLI beneficiaries
