# GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

## LOK SABHA UNSTARRED QUESTION NO.472 TO BE ANSWERED ON THE 06th FEBRUARY, 2024

#### **MSP FOR VARIOUS CROPS**

#### 472. SHRI DUSHYANT SINGH:

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

- (a) whether the Government has announced Minimum Support Price (MSP) for various crops for year 2024-25;
- (b) if so, the details thereof, crop-wise along with its comparison of Increase/Decrease with last two years i.e. 2022-23, 2023-24; and
- (c) whether the Government is considering to enact any law for the guaranteed Minimum Support Price for farmers and if so, the details thereof?

#### **ANSWER**

### THE MINISTER OF AGRICULTURE AND FARMERS WELFARE कृषिएवंकिसानकल्याणमंत्री(SHRI ARJUN MUNDA)

(a) to (c): The Government of India fixes Minimum Support Price (MSP) for 22 mandated agricultural crops on the basis of the recommendations of the Commission for Agricultural Costs & Prices (CACP), views of State Governments and Central Ministries/Departments concerned. Government in its Union Budget for 2018-19 had announced the predetermined principle to keep MSP at levels of one and half times of the cost of production. Accordingly, MSPs for all mandated crops kharif, rabi and other commercial crops have been increased with a return of at least 50 percent over all India weighted average cost of production from the agricultural year 2018-19. The crop wise details of MSP announced for the mandated crops in the last three years along with absolute increase in 2022-23 and 2023-24 are given at **Annexure**.

To realize the objectives of MSP Policy, Government extends price support for paddy and wheat through the Food Corporation of India (FCI) and State Agencies. Under this policy food grains offered by farmers within the stipulated period & conforming to the specifications prescribed by Government are purchased at MSP by the State

Government agencies and FCI for Central Pool. Additionally, Oilseeds, pulses and copra of Fair Average Quality (FAQ) are procured from registered farmers under Price Support Scheme under Umbrella Scheme of PM-AASHA, as per its guidelines at MSP in consultation with the concerned State Governments, when market price of these produce fall below the MSP. Cotton and Jute are also procured by Government at MSP through Cotton Corporation of India (CCI) and Jute Corporation of India (JCI), respectively. Government's price policy is to ensure remunerative prices to farmers by offering to procure their produce at MSP. However, farmers are free to sell their produce to the Government procurement agencies at MSP or in the open market, whichever is advantageous to them.

The procurement of foodgrain has increased from 761.40 lakh metric tonnes in 2014-15 to 1062.69 lakh metric tonnes in 2022-23, benefitting more than 1.6 crore farmers. The expenditure incurred (at MSP values) on procurement of foodgrains increased from 1.06 lakh crores to 2.28 lakh crores, during the same period.

#### **Annexure**

### Annexure referred to in reply to part (a) to (c) of Lok Sabha Unstarred Question No. 472 due for reply on 06.02.2024

#### Minimum Support Prices (MSP) (Rs. per quintal)

SI. No.	Commodity	Variety	2021- 22	2022- 23	2023- 24	increase in MSP 2022- 23 over 2021-22	increase in MSP 2023- 24 over 2022-23
	KHARIF CROPS						
1	PADDY	Common	1940	2040	2183	100	143
		Grade 'A'	1960	2060	2203	100	143
2	JOWAR	Hybrid	2738	2970	3180	232	210
		Maldandi	2758	2990	3225	232	235
3	BAJRA		2250	2350	2500	100	150
4	RAGI		3377	3578	3846	201	268
5	MAIZE		1870	1962	2090	92	128
6	TUR (ARHAR)		6300	6600	7000	300	400
7	MOONG		7275	7755	8558	480	803
8	URAD		6300	6600	6950	300	350
9	GROUNDNUT		5550	5850	6377	300	527
10	SUNFLOWER SEED		6015	6400	6760	385	360
11	SOYABEEN (yellow)		3950	4300	4600	350	300
12	SESAMUM		7307	7830	8635	523	805
13	NIGERSEED		6930	7287	7734	357	447
14	COTTON	Medium Staple	5726	6080	6620	354	540
		Long Staple	6025	6380	7020	355	640
	RABI CROPS						
15	WHEAT		2015	2125	2275	110	150
16	BARLEY		1635	1735	1850	100	115
17	GRAM		5230	5335	5440	105	105
18	MASUR (LENTIL)		5500	6000	6425	500	425
19	RAPESEED & MUSTARD		5050	5450	5650	400	200
20	SAFFLOWER		5441	5650	5800	209	150
	OTHER CROPS		1			I	
21	COPRA (Calendar Year)	Milling	10335	10590	10860	255	270
		Ball	10600	11000	11750	400	750
22	JUTE	aurand MCD (	4500	4750	5050	250	300

Note: Government has announced MSP for Milling Copra at ₹ 11160/- per quintal and for Ball Copra at ₹12000.00 per quintal for 2024 season.

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