

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 330**

**TO BE ANSWERED ON MONDAY, FEBRUARY 5, 2024 / MAGHA 16,
1945 (SAKA)**

‘SWAMIH Scheme’

330: SHRI L.S. TEJASVI SURYA:

Will the Minister of FINANCE be pleased to state:

- (a) the objective of launching the SWAMIH Scheme;
- (b) the number of stalled projects funded under SWAMIH Scheme since its inception, State/year-wise;
- (c) the number of projects completed with help of SWAMIH;
- (d) the number of projects being completed under SWAMIH and the status of their completion; and
- (e) the total amount of projects funded by SWAMIH under completion and completed, State-wise?

ANSWER

MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)

(a): A Special Window for Affordable & Mid-Income Housing (SWAMIH) scheme was approved by the Cabinet on 06.11.2019. The objective of the scheme was to ensure delivery of homes to buyers by providing priority debt financing for the completion of stressed, brownfield, RERA registered residential projects that are in the affordable housing / mid-income category and require last mile funding across India. The broad criteria of financing under the scheme was that at least 90% of the available Floor Space Index (FSI) / Floor Area Ratio (FAR) is being developed as Affordable Housing units or Mid-Income Housing units; the project is net worth positive; has incurred at least 30% of the project costs and is RERA registered.

(b): A statement indicating State-wise details of projects funded under SWAMIH scheme since inception, as on December 31, 2023 is at **Annexure-I**.

(c) to (e): A Statement indicating State-wise details of the number of projects completed and under various stages of completion, along-with aggregate deal size is at **Annexure-II**.

Annexure-I**Statement referred to in reply to part (b) of LSUSQ No. 330 for 05.02.2024**

States	Number of Projects funded	Year*			
		2020	2021	2022	2023
Andhra Pradesh	1	0	0	0	1
Gujarat	1	0	0	0	1
Haryana	22	6	9	5	2
Karnataka	4	1	1	2	0
Kerala	1	0	1	0	0
Maharashtra	40	8	20	8	4
Punjab	2	0	0	1	1
Rajasthan	13	3	7	2	1
Tamil Nadu	5	1	3	1	0
Telangana	3	0	2	0	1
Uttar Pradesh	16	1	5	4	6
Uttarakhand	2	1	1	0	0
Grand Total	110	21	49	23	17

* The years are indicative of when the first investment was made in the project

Annexure-II.**Statement referred to in reply to part (c) to (e) of LSUSQ No. 330 for 05.02.2024**

States	Number of Projects completed	Aggregate Deal Size (Rs. Cr)	Number of Projects in various stages of completion	Aggregate Deal Size (Rs. Cr)
Andhra Pradesh	-	-	1	44.7
Gujarat	-	-	1	60.0
Haryana	14	1011.7	8	1218.1
Karnataka	2	274.5	2	310.8
Kerala	1	7.0	-	-
Maharashtra	21	937.8	19	1775.65
Punjab	-	-	2	270.6
Rajasthan	8	372.8	5	252.0
Tamil Nadu	3	155.5	2	175.2
Telangana	1	136.0	2	120.0
Uttar Pradesh	4	872.2	12	1509.7
Uttarakhand	2	260.0	-	-
Grand Total	56	4027.5	54	5736.75