GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO.279 FOR ANSWER ON 05/02/2024

India-UK Infrastructure Finance Bridge

279. SHRI MANOJ KOTAK:

SHRI TAPIR GAO:

SHRI PRADEEP KUMAR SINGH:

Will the Minister of FINANCE be pleased to state:

- (a) the details of aims and objectives of the India-UK infrastructure finance bridge;
- (b) whether the collaborative initiative is likely to be resulted in the long-term growth in the country;
- (c) If so, the details thereof; and
- (d) the manner in which this initiative will support India's National Infrastructure Pipeline?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

- (a) The aims and objectives of the India-UK Infrastructure Financing Bridge are:
- i) To suggest ways to accelerate the mobilisation of international private sector investment into Indian sustainable infrastructure.
- ii) To deliver structured arrangements for an identified shelf of projects, focusing on sustainable infrastructure development in India.
- iii) To work together towards developing knowledge and best practices on sustainable infrastructure projects and how these can be better positioned as investible and attractive to international investors.
- (b) to (d) Yes sir. This initiative is aimed at structuring infrastructure projects through innovative financing mechanisms thereby increasing investment into infrastructure projects in India, including those in the National Infrastructure Pipeline.
