GOVERNMENT OF INDIA MINISTRY OF DEFENCE DEPARTMENT OF DEFENCE LOK SABHA UNSTARRED QUESTION NO. 1366 TO BE ANSWERED ON 09th February, 2024

STOCKHOLM INTERNATIONAL PEACE RESEARCH INSTITUTE

1366. SHRI NATARAJAN P.R.:

Will the Minister of DEFENCE be pleased to state:

(a) whether it is a fact that defence spending of the country has increased in the current year compared to the past years, as per Stockholm International Peace Research Institute;

(b) if so, the details thereof;

(c) whether it is due to tensions at the border along with the 'Make in India' scheme, if so, the details thereof; and

(d) the details of the import and export of defence equipments during the last three years, year-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF DEFENCE

(SHRI AJAY BHATT)

(a) to (c): Yes, Sir. As per Stockholm International Peace Research Institute, India's military expenditure from the year 2019 to 2022 is as under: -

(In Current US\$ Million)

Year	2019	2020	2021	2022
	71,468.90	72,937.10	76,348.50	81,363.20

The increase in defence spending is attributable to the requirement of funds projected by the services and the availability of resources with the Government.

(d): The information cannot be shared as disclosure of the same would be prejudicial to the national security interest.
