LOK SABHA UNSTARRED QUESTION NO. 876 TO BE ANSWERED ON 07 DECEMBER, 2023

Margin for Petroleum Dealers

876. SHRI RAJMOHAN UNNITHAN:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details and number of times the Public Sector Oil Marketing Companies (OMCs) had hiked the dealer margin for petroleum dealers during the last six years; and
- (b) if not, the reasons therefor?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) & (b): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements.

Decision regarding revision of dealers' commission on petrol and diesel is also taken by the OMCs and they have revised the dealers' margin for petrol and diesel from time to time. Last such revision has taken place in February 2019.

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