### GOVERNMENT OF INDIA MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION DEPARTMENT OF FOOD AND PUBLIC DISTRIBUTION

## LOK SABHA UNSTARRED QUESTION NO.638 TO BE ANSWERED ON 6<sup>TH</sup> DECEMBER, 2023

#### **SPIKE IN RETAIL PRICES**

638. DR. AMAR SINGH:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्री be pleased to state:

- (a) whether the Government is exploring options like imposing stock holding limit for wheat and releasing additional quantities of the grain over and above the 3 million tonne (mt) already approved for the open market sale from the Food Corporation of India (FCI) stocks to curb a spike in retail prices;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

#### ANSWER

# MINISTER OF STATE FOR MINISTRY OF RURAL DEVELOPMENT AND CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SADHVI NIRANJAN JYOTI)

(a)to(c): Government of India vide Gazette Notification/Order dated 12.06.2023 and 14.09.2023 has imposed a limit on stockholding of wheat for a period up to 31<sup>st</sup> March, 2024 in order to prevent hoarding and unscrupulous speculation, increase availability in markets and to improve affordability to consumers.

Government of India has decided to offload 101.5Lakh Metric Tonne (LMT) of wheat in the Open Market through Open Market Sale Scheme (Domestic), till March, 2024 with a view to stabilize retail prices.

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