

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 582.
TO BE ANSWERED ON WEDNESDAY, THE 06th DECEMBER, 2023.**

FDI Policy

**582. SHRI NAYAB SINGH:
SHRI GYANESHWAR PATIL:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) the scheme of the Government to promote space sector in the country through the FDI policy;
- (b) whether changes have been introduced in the FDI policy recently so as to ensure global reach of the local products;
- (c) if so, the details thereof; and
- (d) if not, the scheme of the Government to promote the said sectors in the country particularly in Madhya Pradesh and Haryana?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a):** As per the extant FDI Policy in Space Sector, 100% FDI is permitted under Government Route in establishment and operation of Satellites, subject to the sectoral guidelines of Department of Space/ISRO.
- (b) & (c):** To attract more FDI, the Government has put in place an investor friendly FDI policy, wherein most of the sectors, except certain strategically important sectors, are open for 100% FDI under the automatic route. The Government has implemented several radical and transformative FDI reforms across sectors such as Defence, Pension, Other Financial Services, Asset reconstruction Companies, Broadcasting, Pharmaceuticals, Single Brand Retail Trading, Construction & Development, Civil Aviation, Power Exchanges, e-commerce activities, Coal Mining, Contract Manufacturing, Digital Media, Insurance Intermediaries, Insurance, Petroleum & Natural Gas and Telecom, etc. Further, the Government reviews the FDI policy on an ongoing basis and makes significant changes from time to time, to ensure that India remains an attractive & investor friendly destination.
- (d):** FDI Policy is an enabling policy which is uniformly applicable across the country.
