GOVERNMENT OF INDIA DEPARTMENT OF SPACE

LOK SABHA

UNSTARRED QUESTION NO. 2946 TO BE ANSWERED ON WEDNESDAY, DECEMBER 20, 2023

FDI IN SPACE SECTOR

2946. SHRIMATI SUNITA DUGGAL:

Will the PRIME MINISTER be pleased to state:

- (a) whether the Government has taken any steps to promote Foreign

 Direct Investment (FDI) in Space sector and if so, the details
 thereof;
- (b) whether IN-SPACe has taken any policy measures to encourage start ups and private sector participation in the space sector;
- (c) if so, the details thereof; and
- (d) the measures taken by the Indian Space Association (ISpA) since inception for enhancing space industry in the country?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE (DR. JITENDRA SINGH):

(a) Presently, FDI is space sector is allowed under Government route for satellite establishment and operations. In order to promote Foreign Direct Investment (FDI) in Space Sector, the Department

of Space in consultation with DPIIT is in the process of reviewing the FDI policy guidelines of space sector.

(b) & (c)

Yes Sir. The following major initiative has been taken by IN-SPACe to encourage the startups and private sector participation in the space sector:

- Indian Space Policy 2023 has been released by Gol, where roles and responsibilities of all the stakeholders contributing to the overall Indian space ecosystems defined.
- 2. Various schemes to encourage and hand hold private sector also announced and implemented by IN-SPACe, i.e., Seed Fund Scheme, Pricing Support Policy, Mentorship support, Design Lab for NGEs, Skill Development in Space Sector, ISRO facility utilization support, Technology Transfer to NGEs.
- 3. IN-SPACe has signed around 45 MoUs with Non-Government Entities (NGEs) to provide necessary support for realization of space systems and applications envisaged by such NGEs, which is expected to increase the industry participation in manufacturing of launch vehicles and satellites.
- (d) There are several industry associations in the country related to space sector, ISpA being one among them. The activities being carried out by such industry associations does not come under the purview of government.
