LOK SABHA UNSTARRED QUESTION No. 1940 TO BE ANSWERED ON 14th December, 2023

Rising Import of Crude Oil

1940. SHRI D.M. KATHIR ANAND:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether it is true that the import of crude oil in the country is on the rise and has touched twelve lakh crores in 2023;
- (b) if so, the details of the import during the last three years and the current year, year-wise;
- (c) whether the Government has any data of the total expenditure made by India in terms of INR on crude oil import;
- (d) if so, the details thereof during the last five years and the current year, yearwise; and
- (e) the steps taken by the Government to deal with the said situation?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI RAMESWAR TELI)

(a) to (d): The quantity of crude oil imported in India during the last three years and the current year is as under:-

Financial Year	Quantity in Million Metric Tonnes (MMT)
2020-21	196.5
2021-22	212.4
2022-23	232.7
2023-24 (April-October) (P)	134.4
Source: Petroleum Planning & Analysis Cell, (P): Provisional	

The value of crude oil imported in India during the last five years and the current year is as under:-

Financial Year	Value in ☐ Crore
2018-19	783183
2019-20	717001
2020-21	459779
2021-22	901262
2022-23	1260372
2023-24 (April-October) (P)	623188
Source: Petroleum Planning & Analysis Cell, (P): Provisional	

(e): Government works in collaboration with various stakeholders to achieve reduction in import dependency on oil. Since 2014, Government has taken multiple steps to reduce country's oil import dependency through refinery process improvements and various policies under Production Sharing Contract (PSC) regime, Discovered Small Field Policy, Hydrocarbon Exploration and Licensing Policy, Setting up of National Data Repository, etc. Government has also provided functional freedom to National Oil Companies and encouraged wider private sector participation by streamlining approval processes including electronic single window mechanism.

Government has launched National Biofuel Policy, 2018, to boost availability of biofuels in country and use of alternative fuels like ethanol, bio-diesel and bio-CNG through Ethanol Blending, Bio-diesel blending and Sustainable Alternative Towards Affordable Transportation (SATAT) initiative respectively. The country has already achieved the target of 12 per cent average blending of ethanol in Petrol under Ethanol Blended Petrol Programme in Ethanol Supply Year (ESY) 2022-23 and has saved approximately 509 crore litres of petrol in 2022-23 alone.
