

**GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1868**

TO BE ANSWERED ON DECEMBER 14, 2023

LAUNCH OF NEW CITIES/TOWNS UNDER TIER-2 & 3

NO. 1868. SHRI MANNE SRINIVAS REDDY:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether with the launch of new cities/towns under tier-2 and 3 the real estate sector is moving at a fast pace compared to 1947 onwards;**
- (b) if so, the details thereof, year-wise along with investment attracted in the sector till now including the Metropolitan cities declared/to be declared due to increase in population and parameters adopted;**
- (c) whether with the credit outstanding in housing (including priority sector housing) rose since 1947 onwards to till date;**
- (d) if so, the details of the RBI's data on 'Sectoral Deployment of Bank Credit-July-2023' and loans given to housing projects;**
- (e) whether bank credit outstanding to real estate projects is recorded at high and if so, the details of requests received by the Government for helping " corporate and residential housing along with progress registered and funds spent thereon, year/city/town/State-wise; and**
- (f) the future action plan worked out till now in coordination with States?**

ANSWER

**THE MINISTER OF STATE IN THE
MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI KAUSHAL KISHORE)**

(a) & (b): 'Land and Colonization' is a State subject. The data sought is not maintained centrally by Ministry of Housing and Urban Affairs.

(c) to (f): As per RBI's data on 'Sectoral Deployment of Bank Credit-July 2023', the bank credit to housing (including priority sector housing) registered a growth of 37.4 per cent (year on year) in July 2023 amounting to Rs. 24.28 lakh crore. Further, the bank credit to commercial real estate registered a growth of 38.1 per cent (year on year) in July 2023 amounting to Rs. 4.07 lakh crore.
