GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 1775 TO BE ANSWERED ON 13/12/2023

EXPORTS/IMPORTS

1775. DR. K. JAYAKUMAR:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the year-wise exports and imports in physical quantity since 2014;
- (b) the item-wise details of exports and imports the share of which is about 10 percent of total annual exports and imports;
- (c) whether thrust areas of exports have been identified; and
- (d) if so, the efforts made to enhance exports in these areas?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a): The details of year-wise value of overall (Merchandise plus Services) exports and imports since 2013-14 are as below:

India's Overall Trade (Value in US\$ Billion)					
Years	Export	Import			
2013-14	466.22	528.95			
2014-15	468.45	529.61			
2015-16	416.60	465.64			
2016-17	440.05	480.21			
2017-18	498.61	583.11			
2018-19	538.08	640.09			
2019-20	526.55	602.98			
2020-21	497.90	511.96			
2021-22	676.53	760.06			
2022-23	776.40	898.01			

Source: DGCI&S

Exported/Imported quantity of different items is in different units, hence is not additive.

(b): The details of Merchandise export of top 5 major commodities during last year is as follows:

		Value in US\$ billion				
Sr. No:	•	2020- 21	2021-22	2022-23	2023-24	% Shama
					(Apr-Oct)	Share
1	Engineering Goods	76.7	112.2	107.0	61.6	23.7
2	Petroleum Products	25.8	67.5	97.5	47.9	21.6
3	Gems And Jewellery	26.0	39.1	38.0	18.6	8.4
4	Organic And Inorganic Chemicals	22.1	29.4	30.3	15.6	6.7
5	Drugs And Pharmaceuticals	24.4	24.6	25.4	15.8	5.6

Source: DGCI&S (Figures for 2023-24 are provisional)

The details of Merchandise import of top 5 major commodities during last year is as follows:

		Value in US\$ billion				
Sr. No:	Commodity	2020-21	2021-22	2022-23	2023-24 (Apr-Oct)	% Share
1	Petroleum, Crude And Products	82.7	161.8	209.4	98.7	29.2
2	Electronic Goods	54.3	73.7	77.3	51.3	10.8
3	Coal, Coke And Briquettes, Etc.	16.3	31.7	49.7	22.5	6.9
	Machinery, Electrical And Non-					
4	Electrical	30.1	39.9	45.4	28.7	6.3
5	Gold	34.6	46.2	35.0	29.5	4.9

Source: DGCI&S (Figures for 2023-24 are provisional)

- (c) & (d): Over the years, the focus on Indian exports has been on more value added and high technology products like engineering goods, electronic goods, processed food products, pharmaceutical products etc. Evaluation of performance of all export sectors and policy review is an ongoing exercise and steps are taken by the Government from time to time based on prevailing economic/trade scenario and competition position of India vis a vis the world. The Government has taken the following measures to enhance exports:
 - (i) New Foreign Trade Policy has been launched on 31st March, 2023 and came in to effect from 1st April, 2023.
 - (ii) Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended upto 30.06.2024.
 - (iii) Assistance provided through several schemes to promote exports, namely, Trade Infrastructure for Export Scheme (TIES) and Market Access Initiatives (MAI) Scheme.

- (iv) Rebate of State and Central Levies and Taxes (RoSCTL) Scheme to promote labour oriented sector export has been implemented since 07.03.2019.
- (v) Remission of Duties and Taxes on Exported Products (RoDTEP) scheme has been implemented since 01.01.2021. With effect from 15.12.2022, uncovered sectors like pharmaceuticals, organic and inorganic chemicals and article of iron and steel has been covered under RoDTEP. Similarly, anomalies in 432 tariff lines have been addressed and the corrected rates have been implemented with effect from 16.01.2023.
- (vi) Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase Free Trade Agreement (FTA) utilization by exporters.
- (vii) Districts as Export Hubs has been launched by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- (viii) Active role of Indian missions abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced.
 - (ix) Regular monitoring of export performance with Commercial Missions abroad, Export Promotion Councils, Commodity Boards/ Authorities and Industry Associations and taking corrective measures from time to time.
