

**GOVERNMENT OF INDIA  
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA  
UNSTARRED QUESTION NO. 1705  
TO BE ANSWERED ON 13.12.2023**

**GDP**

**1705. SHRI S. VENKATESAN:**

**Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to State**

**(a) whether India's GDP has surpassed \$4 trillion and if so, the details thereof;**

**(b) the latest figure available with the ministry on GDP; and**

**(c) the projection of the Ministry regarding GDP at the end of current Financial Year?**

**ANSWER**

**MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION, MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS [RAO INDERJIT SINGH]**

**(a) and (b): Government of India compiles estimate of Gross Domestic Product (GDP) only in Indian Rupee terms. As per latest available release of Press Note on Provisional Estimates (PE) of National Income for 2022- 23 released on 31st May, 2023, the nominal GDP or GDP at Current Prices in the year 2022-23 is ₹272.41 lakh crore. However, some agencies like International Monetary Fund (IMF), Organization for Economic Cooperation and Development (OECD), World Bank etc. publishes the GDP estimate of countries, including India, in US\$ terms using suitable conversion rates. As per World Economic Outlook**

**Database, October 2023 of IMF the projected estimate of India's GDP for the year 2023 to 2028 are as follows:**

<b>Year</b>	<b>Projected estimate of GDP (in US\$ Trillion)</b>
<b>2023</b>	<b>3.73</b>
<b>2024</b>	<b>4.11</b>
<b>2025</b>	<b>4.51</b>
<b>2026</b>	<b>4.95</b>
<b>2027</b>	<b>5.43</b>
<b>2028</b>	<b>5.94</b>

**(c): Ministry of Statistics and Programme Implementation has not made any projection of the GDP for the current financial year.**

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