# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

### LOK SABHA UNSTARRED QUESTION NO. 1612 TO BE ANSWERED ON 13/12/2023

#### TRADE ISSUES WITH GULF COUNTRIES

#### 1612. DR. KALANIDHI VEERASWAMY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether India has started to experience trade-related issues with the Gulf countries due to the Syrian crisis;
- (b) if so, the details on the issues and its impact on the imports;
- (c) whether Gulf Cooperation Council (GCC) member nations have increased investment inflow from India in the last financial year; and
- (d) if so, the details thereof and if not, the reasons therefor?

#### ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

## THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

- (a) & (b) India maintains robust trade relations with the Gulf countries. During the last three years, India's trade with the Gulf Cooperation Council (GCC) countries has witnessed increasing trend.
- (c) & (d) Foreign Exchange Department (FED) of Reserve Bank of India (RBI) maintains the data of Overseas Direct Investment (ODI) from India. Value of the Indian investments in GCC member countries since April 2000 to November 2023, subject to change on account of the online reporting made by the Authorized Dealer (AD) banks, is given in the table below:

Sl. No.	Country Name	ODI (in US\$ Million)
1	United Arab Emirates	13,877
2	Bahrain	210
3	Saudi Arabia	390
4	Oman	544
5	Qatar	152
6	Kuwait	10

Source: RBI

\*\*\*\*