GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO.1366 FOR ANSWER ON 11/12/2023

India-UK Infrastructure Finance Bridge

1366. SHRI MOHANBHAI KALYANJI KUNDARIYA: SHRI DIPSINH SHANKARSINH RATHOD: SHRI DUSHYANT SINGH:

Will the Minister of FINANCE be pleased to state:

- (a) the aims and objectives of the India-UK infrastructure Finance Bridge;
- (b) whether the collaborative initiative will result in the long-term growth in the country; and
- (c) if so, the details thereof as to how this initiative will support India's national infrastructure pipeline?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) The aims and objectives of the India-UK Infrastructure Financing Bridge are:

i) To suggest ways to accelerate the mobilisation of international private sector investment into Indian sustainable infrastructure.

ii) To deliver structured arrangements for an identified shelf of projects, focusing on sustainable infrastructure development in India.

iii) To work together towards developing knowledge and best practices on sustainable infrastructure projects and how these can be better positioned as investible and attractive to international investors.

(b) and (c) Yes sir. This initiative is aimed at structuring infrastructure projects through innovative financing mechanisms thereby increasing investment into infrastructure projects in India, including those in the National Infrastructure Pipeline (NIP).