

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 1355

Answered on Monday, December 11, 2023/ Agrahayana 20, 1945 (Saka)

Banking Services in Odisha

1355. SHRI BHARTRUHARI MAHTAB:

Will the Minister of FINANCE be pleased to state:

- (a) the steps taken by the Government to provide banking services in unbanked Gram Panchayats (GPs) in the State of Odisha;
- (b) whether the Government has issued instructions to the Scheduled Commercial Banks to open more no. of Brick & Mortar Branches and ATMs in the unbanked/underbanked GPs in the State of Odisha; and
- (c) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR BHAGWAT KARAD)

(a) to (c) In terms of revised guidelines issued by the Reserve Bank of India (RBI) on 18th May 2017 regarding 'Rationalization of Branch Authorization Policy', the term "Branch" has been substituted by "Banking Outlet (BO)" which includes both physical brick and mortar branch and Business Correspondent (BC) outlet to enable banks in expanding their network even in remote rural areas in a cost-effective manner for hassle free services to customers.

Currently, the endeavour of the Government is to ensure availability of banking outlet (Bank branch/ Business Correspondent/ India Post Payments Bank) within 5 kilometres of all inhabited villages in the country. Availability of banking outlets is monitored by a Geographic Information System (GIS) based App., namely, Jan Dhan Darshak (JDD) App.

Based on the data uploaded by Banks on Jan Dhan Darshak (JDD) App, out of the total number of 47,788 villages in Odisha, 47,747 villages are covered with banking outlets within a radius of 5 kms. The progress of banking infrastructure in the State of Odisha is as under:

As on Date	No. of Bank Branches	No. of Business Correspondents (BCs)	ATM	India Post Payments Bank (IPPB)
October, 2019	5,363	7,655	6,344	6,949
March, 2020	5,736	12,043	6,502	6,946
March, 2021	5,784	13,080	6,637	6,945
March, 2022	5,864	16,414	7,114	6,972
March, 2023	5,890	18,871	7,070	7,150
November, 2023	6,058	25,672	7,020	8,357

Source: Jan Dhan Darshak (JDD) app
