GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF EXPENDITURE

LOK SABHA UNSTARRED QUESTION NO. 126 TO BE ANSWERED ON MONDAY, 4th DECEMBER, 2023 13 AGRAHAYANA, 1945 (SAKA)

Loan Borrowed by Andhra Pradesh

126. SHRI RAM MOHAN NAIDU KINJARAPU:

Will the Minister of FINANCE be pleased to State:

- (a) the total amount of loans borrowed by the Andhra Pradesh Government from the Reserve Bank of India (RBI) in various forms during the past four financial years;
- (b) whether the Ministry of Finance possess any information regarding the loans obtained by the Andhra Pradesh Government from different sources in the market over the last four years, if so, the details thereof along with the sources of these loans; and
- (c) Whether the Government has the data of current debts of Andhra Pradesh, if so, the details thereof giving a comprehensive overview of the debt trends in the State during the past four years?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a) and (b) As per Reserve Bank of India's report titled 'State finances: A study of budgets of 2022-23', the details of amount of loans taken by the State Government of Andhra Pradesh at the end of March 2020, March 2021, March 2022 (RE) and March 2023 (BE) are as follows:

S. No.	Composition	2019-20 (Actual)	2020-21 (Actual)	2021-22 (Revised Estimate)	2022-23 (Budget Estimate)
1	Market Loans raised though the Reserve Bank of India (RBI)	42415	50896	46443*	57478 *
2	Loans from National Bank for Agriculture and Rural Development (NABARD), National Cooperative Development Corporation (NCDC), Life Insurance Corporation (LIC), State Bank of India (SBI) and Others	1200	1977	1600	2400
3	Loans and Advances from the Centre	2030	4563	3976	5000

^{*}Actual as per RBI.

In addition the State Government of Andhra Pradesh has informed off-budget borrowing of Rs. 22,549.50 crore during Financial Year (FY) 2020-21, Rs. 6,287.74 crore during FY 2021-22, Rs. 1,976.22 crore during FY 2022-23 by the State Public Sector companies/corporations, Special purpose vehicles (SPVs) and other equivalent instruments, where principal and/or interest are to be serviced out of the State Budgets and/or by assignment of taxes/cess or any other State's revenue.

(c) As per Reserve Bank of India's report titled 'State finances: A study of budgets of 2022-23', the details of total outstanding liabilities and year-wise increase in outstanding liabilities of the State Government of Andhra Pradesh at the end of March 2020, March 2021, March 2022 (RE) and March 2023 (BE) are as follows:

(Rs. In crore)

	Particulars	2019-20	2020-21	2021-22	2022-23
S. No.		(Actual)	(Actual)	(RE)	(BE)
1	Total outstanding liabilities	3,07,672	3,53,021	3,93,718	4,42,442
2	Year-wise increase in outstanding liabilities	16.3%	14.7%	11.5%	12.4%