

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 1250**

Answered on the December 11, 2023/Agrahayana 20, 1945 (Saka)

**Shares of Public Sector Banks**

1250. SHRI SUBBARAYAN K.:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is considering a proposal to sell some shares of prominent Public Sector Banks (PSBs);
- (b) if so, the details of the Government stake in each of the PSBs at present and the percentage of the shares proposed to be sold; and
- (c) the reasons for taking such a decision to disinvest a part of the Government stake in the Public Sector Banks?

**ANSWER**

THE MINISTER OF STATE FOR FINANCE  
(DR. BHAGWAT KARAD)

(a) to (c): In the Union Budget for the financial year 2021-22, Government's intent to take up privatisation of two Public Sector Banks (PSBs) and approval of a policy of strategic disinvestment of Public Sector Enterprises was announced. As per the highlights of the policy, the objectives of the policy include enablement of growth of public sector enterprises through infusion of private capital, thereby contributing to economic growth and new jobs, and financing of social sector and development programmes of the Government.

The details of the shareholding of Government of India in each of the PSBs as on 30.11.2023 is at Annex.

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Lok Sabha Unstarred Question no. 1250, regarding “Shares of Public Sector Banks” for answer on 11.12.2023

Details of the shareholding of Government of India in each of the PSBs as on 30.11.2023

Bank	Shareholding as a % of total no. of shares	
	of which, Government of India (President of India)	Public & other shareholders
Bank of Baroda	63.97	36.03
Bank of India	81.41	18.59
Bank of Maharashtra	86.46	13.54
Canara Bank	62.93	37.07
Central Bank of India	93.08	6.92
Indian Bank	79.86	20.14
Indian Overseas Bank	96.38	3.62
Punjab National Bank	73.15	26.85
Punjab & Sind Bank	98.25	1.75
State Bank of India	56.92	43.08
UCO Bank	95.39	4.61
Union Bank of India	76.99	23.01

Source: PSBs

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