GOVERNMENT OF INDIA MINISTRY OF FINANCE

LOK SABHA UNSTARRED QUESTION NO-1172

ANSWERED ON MONDAY, DECEMBER 11, 2023/AGRAHAYANA 20, 1945 (SAKA)

NBFCs

1172. DR. T.R. PAARIVENDHAR

Will the Minister of FINANCE be pleased to state:-

- (a) the total number of Non-Banking Financial Company (NBFCs) functioning in the country as on date, name-wise;
- (b) the total credit/loan sanctioned by the NBFCs to various sectors for the last five years, sectorwise;
- (c) the source of finance for NBFCs;
- (d) whether the Government has ever reviewed the performance of these NBFCs in the country;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(DR. BHAGWAT KARAD)

(a) to (f): There are 9,356 Non-Banking Financial Companies (NBFCs) registered with Reserve Bank of India (RBI) as on September 30, 2023. The name-wise list of NBFCs functioning in the country and registered with RBI, is available in public domain and is accessible on the RBI website (https://rbi.org.in).

As per inputs received from RBI, information on total credit/loan sanctioned by the NBFCs to various sectors is not maintained with it. However, the information on Gross Loans & Advances outstanding of NBFCs to various sectors for the last five financial years are at Annex-I.

The source of funds for NBFCs include Share Capital, Reserves and Surplus, Borrowings, Current Liabilities, Provisions, Public Deposits and other Liabilities.

Performance of the NBFCs is assessed by RBI periodically and is reported as part of its annual publication – Report on Trend and Progress of Banking in India. The report presents performance of NBFC sector with respect to its balance sheet growth, sectoral credit deployment, resource mobilization, profitability, asset quality and capital adequacy position.

Lok Sabha Unstarred question no. 1172, NBFC

Details of Gross Loans & Advances outstanding of NBFCs to various sectors for the past five financial years

Amount in ₹ Crore

Sector	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Agriculture	57,061	34,448	45,951	53,759	60,840
Industry	8,59,965	9,70,949	10,81,907	11,37,646	12,83,341
Services	3,09,711	3,60,540	3,89,676	4,45,517	5,14,215
Retail Loans	3,63,797	7,34,795	7,45,041	8,38,660	10,55,072
Others	5,49,918	3,85,757	4,89,509	5,23,866	5,62,200
Total	21,40,453	24,86,489	27,52,084	29,99,448	34,75,668

Source: RBI
