

**GOVERNMENT OF INDIA
MINISTRY OF COOPERATION**

LOK SABHA

**STARRED QUESTION NO. 21
TO BE ANSWERED ON 05/12/2023**

Home Banking Facility by Cooperative Societies

**†* 21. DR. RAM SHANKAR KATHERIA:
SHRI MAHABALI SINGH:**

Will the Minister of COOPERATION (सहकारिता मंत्री) be pleased to state:

- (a) whether the Cooperative Societies are also empowered to provide home banking facilities to their members;
- (b) if so, the details thereof; and
- (c) the manner in which Bank Mitras, Dairy and Fisheries Cooperative Societies are ensuring the economic development of their members?

ANSWER

THE MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)

- (a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (c) OF LOK SABHA STARRED QUESTION NO. 21 DUE FOR REPLY ON 05th DECEMBER, 2023

(a) & (b): Yes Sir, Primary Cooperative Societies like Dairy and Fisheries are empowered by NABARD to become Business Correspondents/Bank Mitras (BCs) of State and District Central Cooperative Banks. In this regard, NABARD has issued a circular dated 11.06.2018 and permitted to engage village level dairy cooperative societies, LAMPs and other non-credit functional societies related to agriculture and allied sector to act as BCs of StCBs/DCCBs subject to StCBs/DCCBs fulfill the following criteria-

- i. The Banks should be licensed
- ii. It has implemented Core Banking Solutions
- iii. CRAR is not less than 9%
- iv. Gross NPA is less than 10%
- v. The bank should not have defaulted in maintenance of CRR/SLR during the immediate preceding financial year.
- vi. The bank should have made net profit in the immediate preceding financial year.

(c): On the initiative of Ministry of Cooperation, a pilot project has been launched in the Banaskantha and Panchmahal Districts of Gujarat where 1723 new Business Correspondents/Bank Mitras have been made and Micro-ATMs have been distributed by DCCBs with the help of NABARD.

Bank Mitra Cooperative Societies are ensuring the economic development of their members by providing banking services at the door step. These services include:-

- i. Account Opening
- ii. Cash Deposit
- iii. Cash Withdrawal
- iv. Fund Transfer
- v. Balance Enquiry
- vi. Mini Statement
- vii. Enrolment of Pradhan Mantri Suraksha Bima Yojna (PMSBY)
- viii. Enrolment of Pradhan Mantri Jeevan Jyoti Bima Yojna (PMJJBY)
- ix. Enrolment of Atal Pension Yojna (APY)
- x. IMPS

- xi. Recovery/ Collection up to Bank approved limits
- xii. NEFT
- xiii. Term Deposit/ Recurring Deposit Opening
- xiv. Request for new Cheque Book
- xv. Stop Payment of Cheque
- xvi. Cheque Status Enquiry
- xvii. Renewal of Term Deposit/ Recurring Deposit
- xviii. Block Debit Card
- xix. Launch Complaints
- xx. Track Complaints
- xxi. Request for SMS alert/ e-mail statement (if mobile no./ e-mail is already registered)
- xxii. Pension Life Certificate authentication through Jeevan Pramaan (Aadhaar enabled)
- xxiii. Apply for RuPay Debit cards
