

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 962.
TO BE ANSWERED ON WEDNESDAY, THE 26TH JULY, 2023.**

PROMOTION OF TRADE AND INVESTMENT

- 962. SHRI SANJAY SADASHIVRAO MANDLIK:
SHRI SUSHIL KUMAR SINGH:
SHRI BIDYUT BARAN MAHATO:
SHRI SUDHEER GUPTA:
DR. SUKANTA MAJUMDAR:
SHRI VINOD KUMAR SONKAR:
SHRI DHAIRYASHEEL SAMBHAJIRAO MANE:
SHRI PRATAPRAO JADHAV:
SHRI RAJA AMARESHWARA NAIK:
SHRI BHOLA SINGH:
SHRI SHRIRANG APPA BARNE:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Ministry has worked out a detailed plan to promote trade and investment in the country and identified 12 countries for priority action;
- (b) if so, the details thereof and the salient features of the said plan;
- (c) whether the plan was formulated by a task force comprising officials from the Ministry, Indian missions abroad and Invest India;
- (d) if so, whether the task force has identified calendar of activities for these 12 priority nations;
- (e) if so, whether the plan was prepared after an in-depth analysis of export-import trends, outbound investments trends and strategic engagements with over 20 countries;
- (f) if so, whether the Ministry proposes to organise road shows in different countries encompassing investment and trade promotion engagements; and
- (g) if so, the details thereof and the steps being taken by the Ministry in this regard?

ANSWER

**वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)
THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a) to (g):** Ministry of Commerce & Industry is formulating, implementing and monitoring Foreign Trade Policy (FTP), multilateral and bilateral commercial relations, export promotion, trade facilitation and regulation of certain export-oriented Industries and commodities and is also responsible for the Industrial Development of the country by facilitating Investment in new and upcoming technology, accelerating Foreign Direct Investment (FDI) and supporting a balanced development of Industry & Trade.

The Ministry has made an intensive outreach plan to increase Trade & Investment in consultation with all stakeholders i.e. Industry Chambers, Export Promotion Councils, Invest India etc.

The strategy is based upon import – export trends, Outbound Investment trends, and strategic engagements with select priority countries, targeting approach/methodology included research on the country's FDI signals, relocation signals, diversification strategy and FDI outflow comparative analysis. Research on the key driving sectors of the respective state/country and a study of GDP review documents, and export trends and its potential was conducted to identify key focus sectors. Multiple priority countries were identified on the basis of export, trade and Investment potential.

The major trade events/fairs/roadshows for participation in the respective country/territory have also been identified as a part of this exercise.
