

**GOVERNMENT OF INDIA
MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
DEPARTMENT OF FOOD AND PUBLIC DISTRIBUTION**

**LOK SABHA
UNSTARRED QUESTION NO.953
TO BE ANSWERED ON 26TH JULY, 2023**

PRICES OF EDIBLE OILS

**953. SHRI NARANBHAI KACHHADIYA:
SHRI ARUN SAO:
SHRI Y. DEVENDRAPPA:
SHRI DILIP SAIKIA:
SHRI SUNIL KUMAR SONI:
SHRI DEVJI M. PATEL:
SHRI SUNIL KUMAR SINGH:
SHRI MOHAN MANDAVI:
SHRI SUDHAKAR TUKARAM SHRANGARE:
SHRI SUMEDHANAND SARASWATI:
SHRI VIJAY BAGHEL:
DR. MANOJ RAJORIA:**

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्री be pleased to state:

- (a) whether the Government has made any effort to reduce the retail prices of edible oils amid the ongoing fall in global prices;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the fresh steps taken by the Government to ensure that the benefit of fall in global prices of edible oils is passed on to the consumers?

**A N S W E R
MINISTER OF STATE FOR MINISTRY OF RURAL DEVELOPMENT AND
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
(SADHVI NIRANJAN JYOTI)**

(a) & (b): Government of India is closely monitoring the domestic retail prices of edible oils to ensure that the full benefits of decrease in international prices is passed on to the end consumers. Regular meetings are conducted with leading Edible Oil Associations and industry wherein they are being advised to decrease the retail prices in line with falling international prices.

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Further, in order to control and ease the prices of edible oils in the domestic market, the Government of India has taken the following steps:

- **The basic duty on Crude Palm Oil, Crude Soyabean Oil and Crude Sunflower Oil was cut from 2.5% to Nil. The Agri-cess on Oils was brought down from 20% to 5%. On 30th December, 2022, this duty structure has been extended upto 31st March, 2024.**
- **The basic duty on Refined Soybean oil and Refined Sunflower Oil was reduced to 17.5% from 32.5% and the basic duty on Refined Palm Oils was reduced from 17.5% to 12.5% on 21.12.2021. This duty has been extended up to 31st March, 2024.**
- **The Government has extended the free import of Refined Palm Oils till further orders.**

As on 20.07.2023, the international prices of major Edible oils such as Crude Soybean Oil, Crude Sunflower Oil, Crude Palm Oil and Refined Palm Oils have decreased drastically since last year. Due to continuous efforts made by Government, the retail prices of Refined Sunflower Oil, Refined Soybean Oil and RBD Palmolien have decreased by 29.04%, 18.98% and 25.43% respectively over a year.

(c): In the latest initiative taken by the Government, the import duty on Refined Sunflower Oil and Refined Soybean Oil has been reduced from 17.5% to 12.5% with effect from 15.06.2023.
