# GOVERNMENT OF INDIA MINISTRY OF HOUSING AND URBAN AFFAIRS LOK SABHA UNSTARRED QUESTION NO. 63 TO BE ANSWERED ON JULY 20, 2023

# **INVESTMENT IN URBAN INDIA**

### NO. 63. SHRI Y.S. AVINASH REDDY:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether World Bank estimates that nearly \$840 billion would be needed for investment in urban India to meet the growing demands of the population and \$55 billion would be required annually for implementation of various flagship programmes of the Government, viz., the Smart City Mission, the Atal Mission for Rejuvenation and Urban Transformation (AMRUT), Pradhan Mantri Awas Yojana (PMAY), etc.;
- (b) if so, the manner in which the gap between demand and supply would be matched; and
- (c) whether nearly 85 per cent of the Government revenue is generated from the cities along with the details thereof since 2014 onwards till date, city-wise?

# **ANSWER**

# THE MINISTER OF STATE IN THE MINISTRY OF HOUSING AND URBAN AFFAIRS (SHRI KAUSHAL KISHORE)

& (b) Urban Development is a State subject. Ministry of Housing and (a) assists State Urban Affairs facilitates and Governments/ Administration of Union Territories in urban development through its flagship Missions / Schemes such as Atal Mission for Rejuvenation and Urban Transformation (AMRUT) 2.0, Pradhan Mantri Awas Yojana-Urban (PMAY-U), Smart Cities Mission (SCM) etc. As per report of the World Bank titled "Financing India's urban infrastructure needs" released in November 2022, India's cities require an estimated capital investment of USD 840 billion in urban infrastructure and municipal services in the 15 years till 2036

(in 2020 prices). Funds for infrastructure projects in urban areas are primary responsibility of State Governments. Funds sanctioned by Ministry of Housing and Urban Affairs to States / UTs for implementation of various Missions / Schemes, Private Sector and Public Private Partnership (PPP) Projects also contribute in bridging the gap between demand and supply of funds.

(c) Data regarding city-wise generation of revenues is not collected centrally.

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