

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 3672
TO BE ANSWERED ON 10.08.2023

CREDIT GUARANTEE SCHEME FOR MSMEs

3672. SHRI PARTHIBAN S. R.:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the data on total amount of credit extended to Micro, Small and Medium Enterprises (MSMEs) under Credit Guarantee Scheme;
- (b) the data on the total number of projects completed under Credit Linked Capital Subsidy Scheme for technology upgradation and the expenditure incurred for the same;
- (c) whether Government has any policy to provide funds to the startups of young entrepreneurs in rural areas of the country and if so, the details thereof; and
- (d) the steps taken by Government to strengthen digitalization of MSMEs?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

- (a): The Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) provides guarantee for the credit extended by Member Lending Institutions (MLIs) to Micro & Small Enterprises, without collateral and third party guarantee. Since inception in 2000-01 till 31.03.2023, under the Credit Guarantee Scheme for Micro and Small Enterprises cumulative guarantees of Rs. 4.19 lakh crore have been extended to Micro and Small Enterprises.
- (b): Since the inception of the Credit Linked Capital Subsidy Scheme for Technology upgradation in 2001-02, total 87,680 subsidies total amounting to Rs. 5644 crore were extended. This scheme was in operation till 31.03.2020.
- (c): As informed by Department for Promotion of Industry and Internal Trade (DPIIT), the Government of India with an intent to build a strong ecosystem for nurturing innovation, startup and encouraging private investment in the startup ecosystem, launched the Startup India Initiative on 16th January 2016. Since the launch of the Startup India Initiative in 2016, DPIIT has recognised 98,119 entities as start-ups as on 30.04.2023.
- (d): The Government has undertaken various digital initiatives to strengthen the digitalization of MSMEs. These inter alia include Udyam Registration portal for online registration, Champions Portal for redressing grievances of MSMEs, Government e-Marketplace (GeM) for online procurement, Trade Receivables Discounting System (TReDS) for discounting invoices, www.msmemart.com for facilitating online marketing support, MSME SAMBANDH for monitoring of procurement by Central Public Sector Enterprises (CPSEs) from Micro and Small Enterprises and SAMADHAAN portal for filling applications regarding delayed payments by Central Ministries/ Departments / CPSEs / State Governments, etc.
