CONTRIBUTION OF STEEL SECTOR

3381. SHRI NARANBHAI KACHHADIYA:

Will the Minister of STEEL be pleased to state:

(a) whether in view of the contribution of steel, the Government proposes any plan for the industrial and infrastructure development of self-reliant India increase in production, consumption and export of steel at a faster rate from 2017-18 to 2021-22;
(b) if so, the details thereof;
(c) whether any plan is proposed to encourage steel production under global competition and international standards; and
(d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)&(b): The Government has taken the following initiatives to make India self-reliant in Steel sector:-

i. National Steel Policy- 2017 for providing policy support and guidance to steel producers.

ii. Domestically Manufactured Iron & Steel Products (DMI&SP) Policy for promoting procurement of Made in India Steel by government and public sector projects.

iii. Engagement with potential users like Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors to enhance the steel usage and overall demand for steel in the country.

In view of the above initiatives, the production, consumption and export of Total finished Steel has increased during the period 2017-18 to 2021-22 as under:-

i. Production of total finished steel has increased from 95.01 Metric ton (mt) in 2017-18 to 113.60 mt in 2021-22.

ii. The consumption of total finished steel has increased from 90.71 mt in 2017-18 to 105.75 mt in 2021-22.

iii. The export of total finished steel has increased from 9.62 mt in 2017-18 to 13.49 mt in 2021-22.

(c)&(d): The Government has taken the following steps to encourage steel production under global competition and international standards:-

i. Notification of Steel Quality Control Orders to prevent manufacturing and import of non-standardized steel and to make available quality steel products to the public at large.

ii. Production-Linked Incentive (PLI) Scheme for production of Specialty Steel to promote the manufacturing of 'Specialty Steel' within the country.

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