

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

LOK SABHA  
UNSTARRED QUESTION NO. 3287  
ANSWERED ON 09/08/2023

DISINVESTMENT OF MMTC

3287. SHRI KESINENI SRINIVAS:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- the current status of the Government's strategic disinvestment of equity shareholding from the Metals & Minerals and Trading Corporation of India Ltd. (MMTC);
- whether MMTC is a loss-making CPSE and if so, the details of its profit/loss statements starting from FY 2012-13 including provisional data for the current year;
- whether the Government is planning the closure of MMTC;
- if so, the details thereof and the reasons therefor; and
- whether the decision was based on recommendations of the Committee of Group of Officers under the Chairmanship of the NITI Aayog CEO and if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SMT. ANUPRIYA PATEL)

(a) , (c) , (d) & (e): The Government has not taken any decision on strategic disinvestment of MMTC.

(b): Profit/Loss statement of MMTC from FY 2012-13 to 2022-23 is given below:

(Rs. in Crore)

Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Profit/Loss	-70.62	18.64	47.91	54.86	57.06	48.84	81.43	-227.11

Year	2020-21	2021-22	2022-23
Profit/Loss	-769.69	-241.93	1076.07

Currently, the accounts for 2023-24 are under finalization.

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