

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 2873**

TO BE ANSWERED ON MONDAY, AUGUST 7, 2023 / Sravana 16, 1945 (Saka)

Relief Package to Support the Indian Economy

2873. SHRI DEEPAK BAIJ:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the relief package announced to support the Indian Economy in the fight against the Covid-19 pandemic;
- (b) the actual status of the works undertaken so far under the economic relief package; and
- (c) the names of the States to which funds were provided under the economic relief package during the covid pandemic along with the funds allocated and utilized by these States, State-wise?

ANSWER

**MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)**

(a) & (b): The Government had announced a relief package of Rs. 6,28,993 crore on 28.06.2021 to support Indian economy in fight against COVID-19 pandemic. A Statement indicating details of the package are at **Annexure-I**. The status of work done so far under the relief package announced on is at **Annexure-II**.

(c) State-wise allocation of fund was not made under the economic relief package announced on 28.06.2021.

Annexure-I**Statement referred to in reply to parts (a) & (b) of LSUSQ No.2873 for 7th August 2023**

1. Additional Rs. 1.5 lakh crore for Emergency Credit Line Guarantee Scheme (ECLGS)
2. Credit Guarantee Scheme to facilitate loans to 25 lakh persons through Micro Finance Institutions (MFIs)
3. Financial support to more than 11,000 Registered Tourists/ Guides/ Travel and Tourism Stakeholders
4. Free one-month Tourist Visa to first 5 lakh tourists
5. Extension of Aatma Nirbhar Bharat Rozgar Yojana till 31st March 2022
6. Additional subsidy of Rs. 14,775 crore for DAP & P&K fertilizers
7. Extension of Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) – Free food grains from May to November, 2021
8. Rs. 23,220 crore more for public health with emphasis on children and paediatric care/paediatric beds
9. Rs. 1.1 lakh crore loan guarantee scheme for COVID affected sectors
10. Fighting Malnutrition and Improving Farmers' Income: Release of Climate Resilient Special Traits Varieties
11. Revival of North Eastern Regional Agricultural Marketing Corporation (NERAMAC) with package of Rs. 77.45 crore
12. Rs. 33,000 crore boost for project exports through National Export Insurance Account (NEIA)
13. Rs. 88,000 crore boost to Export Insurance Cover
14. Rs. 19,041 crore For Broadband to each Village through BharatNet PPP Model
15. Extension of Tenure of PLI Scheme for Large Scale Electronics Manufacturing till 2025-26
16. Rs. 3.03 lakh crore for Reform-Based Result-Linked Power Distribution Scheme
17. New Streamlined Process for PPP Projects and Asset Monetization

Annexure-II

	Announcement	Status
1.	Additional Rs. 1.5 lakh crore for Emergency Credit Line Guarantee Scheme (ECLGS)	The increase in overall cap of admissible guarantee limit from Rs. 3 lakh crore to Rs. 4.5 lakh crore has been approved by the Cabinet on 30.06.2021. This scheme was valid till 31.03.2023. As per the information received from National Credit Guarantee Trustee Company Limited (NCGTC), the agency operating the scheme, as on 28.07.2023, guarantees amounting to Rs 3.68 lakh crore have been issued under ECLGS, benefiting 1.19 crore borrowers.
2.	Credit Guarantee Scheme to Facilitate Loans to 25 Lakh Persons through Micro Finance Institutions (MFIs)	The Scheme was approved on 14.07.2021. As informed by NCGTC, as on 23.06.2023, loan amounting to Rs. 10,000 crore have been guaranteed under the scheme. Amount of Rs. 9,765.04 crore has been disbursed by Member Lending Institutions to MFIs/ NBFC-MFIs. Loans amounting to Rs. 9,478.89 crore have been sanctioned by MFIs/ NBFC-MFIs to 24.28 lakh small borrowers. The scheme was valid till 31.03.2022.

	Announcement	Status
3.	Financial support to more than 11,000 Registered Tourist Guides/Travel and Tourism Stakeholders	Ministry of Tourism is running the "Loan Guarantee Scheme for Covid Affected Tourism Service Sector". Scheme provides guarantee coverage for loans provided by Scheduled Commercial Banks to registered Tourist Guides (recognized/ approved by M/o Tourism and State Govts/ UT Administrations) and Travel & Tourism Stakeholders recognized/ approved by the Ministry of Tourism, Govt. of India, to discharge liabilities and restart their business affected due to Covid -19 pandemic. A maximum loan of Rs. 10 lakh each is extended for Travel & Tourism Stakeholders and upto Rs. 1.00 lakh each for registered Tourist Guides. The guarantee cover provided would be 100% in all cases. Validity of the said scheme was till 31.03.2023 or till the guarantee of Rs. 250.00 crore were issued under the scheme, whichever was earlier. As on 24.03.2023, total amount of Rs. 6.59 crore were sanctioned in favor of 460 persons/agencies and an amount of Rs. 3.72 crore disbursed.
4.	Free one month Tourist Visa to first 5 Lakh Tourists	Government of India commenced issuing e-Tourist/regular tourist visa effective from 15 October, 2021 to group tourists travelling to India through chartered flights and from 15 November 2021 to all tourists. As on 31.3.2022, a total of 334166 number of free tourist visas were issued under e-Visa and Regular Visa schemes. Scheme discontinued on 1st April, 2022.
5.	Extension of Atmanirbhar Bharat Rozgar Yojana (ABRY) till 31.3.2022	The scope of Atmanirbhar Bharat Rozgar Yojana (ABRY) scheme i.e., last date of registration of new employees under the scheme has been extended from 30th June, 2021 to 31st March, 2022 with the approval of Cabinet Committee on Economic Affairs (CCEA) on 30.06.2021.
6.	Additional Subsidy of Rs. 14,775 crore for DAP & P&K fertilizer	Additional funds of Rs. 14775 crore provided under Nutrient Based Subsidy (NBS) scheme for subsidy payment in respect of P&K fertilizers have been utilized
7.	Extension of Pradhan Mantri Gareeb Kalyan Anna Yojana (PMGKAY) from May to November 2021	The scheme was extended from May to November 2021.
8.	Rs. 23,220 crore more for Public Health with emphasis on children and paediatric care/paediatric beds	The India COVID-19 Emergency Response and Health System Preparedness Package": Phase II (ECRP-II) for Rs. 23,123 crore (Central Share Rs. 15,000 crore and State Share Rs. 8,123 crore) was approved by the Cabinet in July 2021. A total amount of Rs. 14,248.81 crore (as Central Share) had been released to the States/UTs under ECRP-II package upto 31st March, 2022. The timeline for full utilization of funds by the States/UTs was extended till 31.12.2023.
9.	Rs. 1.1 Lakh crore loan guarantee scheme for COVID Affected Sectors	The loan guarantee scheme for Covid Affected Sectors was approved by the Cabinet on 30.06.2021. The validity of the scheme was extended up to 31.3.2023. As informed by NCGTC, as on 23.06.2023, loan amounting to Rs. 15,432.37 crore have been sanctioned under the Scheme.

	Announcement	Status
10.	Fighting Malnutrition and Improving Farmers' Income: Release of Climate Resilient Special Traits Varieties	Since July 2021, National Agricultural Research System has released and notified: <ul style="list-style-type: none"> (a) 556 varieties of field crops which include cereals, oilseeds, pulses, forage crops, fibre crops and sugarcane. (b) 30 biofortified varieties of wheat, rice, maize, pearl millet, soybean and mustard have also been released. (c) 372 climate resilience varieties which include cereals, oilseeds, pulses, fibre crops, forage crops, sugarcane and six of other crops having climate resilience traits for one or the other biotic and abiotic stresses.
11.	Revival of North Eastern Regional Agricultural Marketing Corporation (NERAMAC) with package of Rs. 77.45 crore	The Cabinet Committee on Economic Affairs approved a revival package of Rs. 77.45 crore (Rs. 17 crore towards fund based support and Rs. 60.45 crore towards non-fund based support) for revival of North Eastern Regional Agricultural Marketing Corporation Limited on 18.08.2021, During the FY 2022-23, Rs. 98.50 crore revenue generated till 27 th March, 2023.
12.	Rs. 33,000 crore Boost for Project Exports through National Export Insurance Account (NEIA)	Cabinet Committee on Economic Affairs approved infusion of Rs. 1,650 crore in NEIA during the period from FY 21-22 to 25-26 on 29 th September 2021. In view of CCEA approval, Rs. 744 crore has been released to NEIA Trust during 2022-23.
13.	Rs. 88,000 crore Boost to Export Insurance Cover	Cabinet Committee on Economic Affairs, in its meeting held on 29 th September, 2021 approved infusion of Rs. 4,400 crore in ECGC during the period from FY 21-22 to 25-26, subject to listing of ECGC Ltd. and feasibility of raising funds from the market thereafter. In view of CCEA approval, Rs. 500 crore has been released to ECGC during 2021-2022. During April-November 2022, ECGC has issued 18,187 policies and value of exports supported by ECGC is Rs. 3,89,493 crore.
14.	Rs. 19041 crore for Broadband to each Village through BharatNet PPP Model	CCEA approved the project on 30.06.2021. Out of about 2,50,000 Gram Panchayats, 1,96,680 Gram Panchayats have been made service ready by 20.03.2023.
15.	Extension of Tenure of PLI Scheme for Large Scale Electronics Manufacturing	Notification for extension of tenure of PLI scheme for Large Scale Electronics Manufacturing from the existing 5 years (FY 2020-21 to FY 2024-25) to 6 years (FY 2020-21 to FY 2025-26) issued on 23.09.2021
16.	Rs. 3.03 Lakh crore for Reform-Based Result-Linked Power Distribution Scheme	The Cabinet Committee on Economic Affairs in its meeting held on 30-06-2021 approved the Revamped Distribution Sector Scheme- A Reforms-based and Results-linked Scheme with an outlay of Rs. 3,03,758 crore and a Gross Budgetary Support of Rs. 97,631 crore from Government of India over a period of five years from 2021-22 to FY 2025-26. Cumulative fund release (till date) for loss reduction works under scheme is Rs. 2750.84 crore
