

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 2853

ANSWERED ON MONDAY, AUGUST 7, 2023/ SRAVANA 16, 1945 (SAKA)

Stand-up India Scheme

2853: Shri P.C. MOHAN:

Will the Minister of Finance be pleased to state:

- (a) the current status of the implementation of the Stand-up India Scheme in Bengaluru;
- (b) the number of entrepreneurs from marginalized communities in Bengaluru who have benefited from the Stand-up India;
- (c) the total amount of financial assistance disbursed under the Stand-up India Scheme in Bengaluru;
- (d) whether the impact and effectiveness of the Stand-up India Scheme in Bengaluru has been evaluated and if so, the details of the findings and outcomes of such evaluation; and
- (e) the measures that are being taken/proposed to be taken to create awareness and to facilitate the participation of eligible entrepreneurs in Bengaluru under the Stand-up India Scheme?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(Dr. BHAGWAT KARAD)

(a) to (c) A total number of 4,232 loans have been sanctioned to Women and SC/ST entrepreneurs in Bengaluru (Rural & Urban) under Stand Up India Scheme and an amount of Rs.467 crore has been disbursed till 30.06.2023.

(d) State Level Banker's Committee (SLBC), Karnataka has informed that no such evaluation study for Bengaluru has been conducted. However, an independent impact assessment study for Stand Up India Scheme at national level was undertaken during FY 2019-20. Based on the findings of the study, consultation with stakeholders and pursuant to an announcement made by the Finance Minister in her Budget Speech for F.Y. 2021-22, the margin money requirement for loans under the Scheme has been reduced from 'upto 25%' to 'upto 15%' and activities allied to agriculture have also been included in the Scheme.

(e) Government of India provides budgetary support to Small Industries Development Bank of India (SIDBI) for advertising, publicity and creating awareness about Stand Up India scheme across the country.

The budgetary support is utilised by SIDBI to undertake thematic engagements through various agencies. Swavalamban Sashakt webinars, where bankers and successful entrepreneurs discuss new business models or opportunities, are being conducted through Confederation of Women Entrepreneurs (COWE) and have covered over 2,500 women entrepreneurs. Swavalamban Sankalp series with Dalit Indian Chamber of Commerce & Industry (DICCI) has successfully reached out to more than 7,000 aspirants including women. DICCI also conducted one physical programme on 25.03.2021 in Bengaluru to support target beneficiaries. Awareness activities about the Scheme in Bengaluru are also being conducted under Azadi Ka Amrit Mahotsav (AKAM) celebrations through Financial Literacy Centres (FLCs).

Further, an online portal www.standupmitra.in has been developed by SIDBI for Stand Up India Scheme which provides guidance to prospective entrepreneurs in their endeavour to set up business enterprises, starting from training to filling up loan applications.
